
STATUTORY INSTRUMENTS

2018 No. 169

**The Scottish Banknote (Designation
of Authorised Bank) Regulations 2018**

Banknotes not in circulation

7.—(1) From the beginning of the designation date, ownership of any banknote of Original Royal Bank of Scotland not in circulation transfers from Original Royal Bank of Scotland to New Royal Bank of Scotland.

(2) The transfer of ownership of any banknote by virtue of paragraph (1) does not constitute the issuing of that banknote within the meaning of section 209 of the 2009 Act.