STATUTORY INSTRUMENTS

2018 No. 1401

The Capital Requirements (Amendment) (EU Exit) Regulations 2018

PART 4

Amendment of retained direct EU legislation CHAPTER 1

Amendment of the Capital Requirements Regulation

Article 17 (supervision of investment firms waived from the application of own funds requirements on a consolidated basis)

- **76.** In Article 17 (supervision of investment firms waived from the application of own funds requirements on a consolidated basis)—
 - (a) in paragraphs 2 and 3, for "the competent authorities responsible for the prudential supervision of the investment firm waive" substitute "the competent authority waives";
 - (b) in paragraph 2, for "a Member State" substitute "the United Kingdom".