STATUTORY INSTRUMENTS

2018 No. 1401

The Capital Requirements (Amendment) (EU Exit) Regulations 2018

PART 4

Amendment of retained direct EU legislation

CHAPTER 4

Amendment of Liquidity Commission Delegated Regulation

Article 2 (scope and application)

227.—(1) Article 2 (scope and application) is amended as follows.

(2) In paragraph 1, for the words from "supervised under Directive" to the end, substitute "that are CRR firms".

- (3) In paragraph 2, for "Articles 8 and 10" substitute "Article 8".
- (4) In paragraph 3—
 - (a) for "EU parent institution" substitute "UK parent institution";
 - (b) for "EU parent financial holding company" substitute "UK parent financial holding company";
 - (c) for "EU parent mixed financial holding company" substitute "UK parent mixed financial holding company";
 - (d) in sub-paragraph (d) for the words "the national law of" to end, substitute "the Liquidity Coverage Requirement UK Designated Investment Firms Part of the PRA's rulebook or the applicable liquidity requirements in the FCA's Handbook".