
STATUTORY INSTRUMENTS

2018 No. 135

The Financial Services and Markets Act
2000 (Benchmarks) Regulations 2018

PART 5

Amendments to the Act

Amendment to Part 29 of the Act (interpretation)

49.—(1) In subsection (1) of section 417 of the Act (definitions), after the definition of the “ESMA”, insert—

““the EU Benchmarks Regulation 2016” means Regulation EU 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014;”.

(2) ^{M1}In the definition of “regulated benchmark” in subsection (7) of section 425A (consumers: regulated activities etc carried on by authorised persons) of the Act—

- (a) after “section 22(6)” insert “ or (6A) ”,
- (b) after “section 22(1A)(b)” insert “ or (c) ”,
- (c) omit “(6) or”, and
- (d) omit “(b) or”.

Commencement Information

- I1** [Reg. 49\(1\)\(2\)\(a\)\(b\)](#) in force at 27.2.2018, see [reg. 1\(2\)](#)
- I2** [Reg. 49\(2\)\(c\)\(d\)](#) in force at 1.5.2020, see [reg. 1\(2\)\(b\)](#)

Marginal Citations

- M1** [Section 425A](#) was inserted by paragraph 32 of Schedule 2(1) to the Financial Services Act 2010 and amended by [S.I. 2013/655](#) and [S.I. 2013/3115](#).

Changes to legislation:

There are currently no known outstanding effects for the The Financial Services and Markets Act 2000 (Benchmarks) Regulations 2018, Section 49.