
STATUTORY INSTRUMENTS

2018 No. 135

The Financial Services and Markets Act
2000 (Benchmarks) Regulations 2018

PART 5

Amendments to the Act

Amendments to section 22 (regulated activities)

38. Section 22(1) of the Act (regulated activities) is amended as follows—

- (a) at the end of subsection (1A)(a) omit “or”;
- (b) at the end of subsection (1A)(b) insert “, or”;
- (c) after subsection (1A)(b) insert—
 - “(c) administering a benchmark.”;
- (d) in subsection (6), for “Benchmark” substitute—
 - “For the purposes of subsection (1A)(b), “benchmark”;
- (e) after subsection (6) insert—

“(6A) For the purposes of subsection (1A)(c), “benchmark” has the meaning given by Article 3 of the EU Benchmarks Regulation 2016, and “administering” a benchmark means acting as an administrator of that benchmark within the meaning of that Article.”.