
STATUTORY INSTRUMENTS

2018 No. 1288

The Securitisation Regulations 2018

PART 3

CHAPTER 4

Right to refer to the Tribunal

Right to refer a matter to the Tribunal

23.—(1) If the appropriate regulator decides to—

- (a) impose a temporary prohibition on the person under regulation 5 (temporary prohibition relating to management functions);
- (b) publish a statement in respect of a person under regulation 7 (public censure); or
- (c) impose a penalty on a person under regulation 8 (financial penalties);

the person concerned may refer the matter to the Tribunal.

(2) If the FCA decides to refuse a person's application for authorisation to provide a third party verification service under regulation 13 (determination of application for authorisation to provide a third party verification service), the person concerned may refer the matter to the Tribunal.

(3) If the FCA decides to temporarily withdraw an authorisation to provide a third party verification service under regulation 15 (temporary withdrawal of authorisation to provide a third party verification service: procedure), or varies the details of the temporary withdrawal so as to extend the period it has effect, the person concerned may refer the matter to the Tribunal.

(4) If the FCA decides to cancel an authorisation to provide a third party verification service under regulation 16 (cancellation of authorisation to provide a third party verification service on the initiative of the FCA), the person concerned may refer the matter to the Tribunal.

(5) If the FCA refuses an application to cancel an authorisation to provide a third party verification service under regulation 17 (cancellation of authorisation to provide a third party verification service at request of third party verifier), the person concerned may refer the matter to the Tribunal.

(6) If the FCA imposes a temporary ban under regulation 21 (imposition of a temporary ban), or varies such a ban so as to extend the period it has effect, the person concerned may refer the matter to the Tribunal.

Changes to legislation:

There are currently no known outstanding effects for the The Securitisation Regulations 2018, Section 23.