
STATUTORY INSTRUMENTS

2018 No. 1248

The Customs (Import Duty) (EU Exit) Regulations 2018

PART 12

Valuation of chargeable goods

CHAPTER 6

Comparable, identical and similar goods and related persons

Comparable, identical and similar goods

127.—(1) In this Part—

“comparable goods” means—

- (a) goods which are identical to the chargeable goods presented to Customs on import; or
- (b) where there are no such identical goods, similar goods;

“identical goods” means those goods which are—

- (a) identical in all relevant characteristics to the chargeable goods presented to Customs on import; and
- (b) produced in the same territory as those chargeable goods;

“similar goods” means goods which in comparison with the chargeable goods presented to Customs on import—

- (a) have similar characteristics and contain similar materials; and
- (b) perform the same or a similar function and are regarded as commercially interchangeable.

(2) HMRC may publish a notice specifying—

- (a) generally or in relation to particular goods the matters to be taken into account in determining whether or not goods are similar to each other; or
- (b) those goods which are similar to other goods.