
STATUTORY INSTRUMENTS

2018 No. 1248

The Customs (Import Duty) (EU Exit) Regulations 2018

PART 12

Valuation of chargeable goods

CHAPTER 4

Transaction value: specified matters – excluded elements

Transaction value: further excluded items – costs during storage and increase in value

118.—(1) The items referred to in regulation 108(8) as specified matters to be excluded as elements from a transaction value further include in respect of the goods—

- (a) costs incurred for storage of the goods whilst they are held in a temporary storage facility or held in storage further to a special Customs procedure⁽¹⁾; and
- (b) any increase in value which occurs after the goods are imported into the United Kingdom.

(2) Paragraph (3) applies where—

- (a) the goods are declared for a special Customs procedure and are subject to operations described in sub-paragraph (b) of paragraph 11 of Schedule 2 to the Act; and
- (b) costs are incurred, or any increase in value occurs, by virtue of those operations (“operations costs or increase in value”).

(3) Operations costs or increase in value only fall within paragraph (1) if they derive from those operations specified in a notice published by HMRC as operations constituting usual forms of handling of goods.

(4) The value is, if it can be readily determined, the amount of the costs or increase in value.

(1) “Special Customs procedure” is defined in section 3(4) of the Act.