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STATUTORY INSTRUMENTS

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**2018 No. 117**

**The Late Payment of Commercial  
Debts (Amendment) Regulations 2018**

**Amendments to the Late Payment of Commercial Debts Regulations 2002**

4. After regulation 5 (saving for existing contracts), insert—

**“Review**

6.—(1) Before 26th February 2022, and subsequently at intervals not exceeding five years, the Secretary of State must—

- (a) carry out a review of regulation 3;
- (b) set out the conclusions of the review in a report; and
- (c) publish the report.

(2) In carrying out the review the Secretary of State must, so far as is reasonable, have regard to how Article 7(5) of [Directive 2011/7/EU](#) of the European Parliament and of the Council of 16th February 2011 on combating late payment in commercial transactions<sup>(1)</sup> is implemented in other member States.

(3) The report must in particular—

- (a) set out the objectives intended to be achieved by regulation 3;
- (b) assess the extent to which those objectives are achieved; and
- (c) assess whether those objectives remain appropriate and, if so, the extent to which they could be achieved with a system that imposes less regulation.”.

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(1) OJ No L 48, 23.2.2011, p.1.