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STATUTORY INSTRUMENTS

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**2018 No. 1030**

**The Occupational Pension Schemes  
(Master Trusts) Regulations 2018**

**Amendment of the Companies Act 2006**

**30.**—(1) The Companies Act is amended as follows.

(2) In section 384(1) (companies excluded from the small companies regime)—

(a) in subsection (1)—

(i) omit “or” at the end of paragraph (b)(i); and

(ii) after paragraph (b)(ii) insert—

“(iii) is a scheme funder of a Master Trust scheme within the meanings given by section 39(1) of the Pension Schemes Act 2017 (interpretation of Part 1), or”;

(b) in subsection (2)—

(i) omit “or” at the end of paragraph (d);

(ii) insert “or” at the end of paragraph (e); and

(iii) after paragraph (e) insert—

“(f) a scheme funder of a Master Trust scheme within the meanings given by section 39(1) of the Pension Schemes Act 2017 (interpretation of Part 1).”.

(3) In section 467(2) (companies excluded from being treated as medium-sized)—

(a) in subsection (1)—

(i) omit “or” at the end of paragraph (b)(i);

(ii) insert “or” at the end of paragraph (b)(ii); and

(iii) after paragraph (b)(ii) insert—

“(iii) is a scheme funder of a Master Trust scheme within the meanings given by section 39(1) of the Pension Schemes Act 2017 (interpretation of Part 1), or”;

(b) in subsection (2)—

(i) omit “or” at the end of paragraph (d);

(ii) insert “or” at the end of paragraph (e); and

(iii) after paragraph (e) insert—

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(1) Subsections (1) and (2) were amended by [S.I. 2007/2932](#) and [2015/980](#); subsection (2) was also amended by the Financial Services Act 2012 (c. 21), Schedule 18, paragraph 111, and [S.I. 2013/2005](#).

(2) Subsections (1) and (2) were amended by the Financial Services Act 2012 (c. 21), Schedule 18, paragraph 113, and [S.I. 2013/2005](#); subsection (2) was also amended by [S.I. 2007/2932](#), [2008/393](#) and [2015/980](#).

“(f) a scheme funder of a Master Trust scheme within the meanings given by section 39(1) of the Pension Schemes Act 2017 (interpretation of Part 1).”.

(4) In section 478(3) (companies excluded from small companies exemption), in paragraph (b)—

(a) omit “or” at the end of sub-paragraph (i); and

(b) after sub-paragraph (ii) insert—

“(iii) is a scheme funder of a Master Trust scheme within the meanings given by section 39(1) of the Pension Schemes Act 2017 (interpretation of Part 1), or”.

(5) In section 479B(4) (companies excluded from the subsidiary companies audit exemption), in paragraph (b)—

(a) omit “or” at the end of sub-paragraph (i); and

(b) after sub-paragraph (ii) insert—

“(iii) is a scheme funder of a Master Trust scheme within the meanings given by section 39(1) of the Pension Schemes Act 2017 (interpretation of Part 1), or”.

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(3) Paragraph (b) was amended by [S.I. 2007/2932](#).

(4) Section 479B was inserted by [S.I. 2012/2301](#) and amended by [S.I. 2015/980](#).