THE PAYMENT SERVICES REGULATIONS 2017

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2. A business plan including a forecast budget calculation for the...
3. Evidence that the applicant holds initial capital for the purposes...
4. Where regulation 23 (safeguarding requirements) applies, a description of the...
5. A description of the applicant’s governance arrangements and internal control...
6. A description of the applicant’s procedure for monitoring, handling and...
7. A description of the applicant’s process for filing, monitoring, tracking...
8. A description of the applicant’s business continuity arrangements, including a...
9. A description of the principles and definitions used by the...
10. A statement of the applicant’s security policy, including—
11. For an applicant subject to the obligations in relation to...
12. A description of the applicant’s structural organisation, including, where applicable,....
13. In relation to each person holding, directly or indirectly, a...
14. (1) The identity of directors and persons who are or...
15. The identity of the auditors of the applicant, if any....
16. (1) The legal status of the applicant and, where the...
17. The address of the head office of the applicant.
18. For the purposes of paragraphs 4, 5, 6 and 12,....
19. In the case of an applicant which proposes to provide...

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PART 1 — Initial capital
1. For the purposes of this Part, “initial capital” comprises one...
2. (1) The amount of initial capital referred to in regulations...

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Own funds requirement

3. The amount of own funds referred to in regulation 22(1)(b)...

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4. The FCA may direct that an authorised payment institution must...
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6. The FCA may make a reasonable charge for making an...

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7. If an authorised payment institution has not completed a full...

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8. (1) “Method A” means the calculation method set out in...

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9. (1) “Method B” means the calculation method set out in...

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10. (1) “Method C” means the calculation method set out in...
Application of accounting standards

11. Except where this Schedule provides for a different method of...

SCHEDULE 4 — Prior general information for framework contracts
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3. The following information about charges, interest and exchange rates—
4. The following information about communication— (a) the means of communication...
5. The following information about safeguards and corrective measures—
6. The following information about changes to and termination of the...
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2. Financial Services and Markets Act 2000
3. Enterprise Act 2002
4. Financial Services (Banking Reform) Act 2013
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5. Electronic Money Regulations 2011
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9. Child Trust Funds Regulations 2004
10. Financial Services (Distance Marketing) Regulations 2004
11. Investment Bank Special Administration Regulations 2011
12. Consumer Rights (Payment Surcharges) Regulations 2012
14. Payments in Euro (Credit Transfers and Direct Debits) Regulations 2012
15. Payment to Treasury of Penalties (Enforcement Costs) Order 2013
16. Financial Services Act 2012 (Relevant Functions in relation to Complaints Scheme) Order 2014
19. Public Interest Disclosure (Prescribed Persons) Order 2014
21. Payment to Treasury of Penalties (Enforcement Costs of the Payment Systems Regulator) Order 2015
23. Small and Medium Sized Business (Credit Information) Regulations 2015
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26. Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017

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Explanatory Note