SCHEDULE

PART 4

Amendments to the Insolvency Act 1986 extending to Scotland only

60.—(1) In section 205 (dissolution otherwise than under sections 202 to 204) in subsection (2), for "on receipt of the notice, forthwith register it" substitute "on receipt of the notice and any statement sent under section 172(10), for thwith register it or them".

(2) After that subsection insert—

"(2A) Subsection (2B) applies where a statement sent to the registrar under section 172(10) indicates that a member State liquidator does not consent to the company being dissolved.

(2B) The company is not dissolved at the end of the period mentioned in subsection (2) but is instead dissolved at the end of the period of 3 months beginning with the date (if any) recorded in the register as the date on which the registrar was notified that—

- (a) all proceedings identified in the statement under section 172(10) were closed, or
- (b) every member State liquidator appointed in those proceedings consented to the company being dissolved."