

SCHEDULE 2

Amendments to the Financial Services and Markets Act 2000

Amendments to Part 18 (recognised investment exchanges and clearing houses)

35.—(1) Section 312B(1) (removal of passport rights from EEA market operator) is amended as follows.

(2) In subsection (1)(2) for “regulated market or multilateral trading facility” substitute “trading venue”.

(3) In subsection (2)(3)—

(a) at the end of paragraph (b) omit “or”;

(b) for paragraph (c) substitute—

“(c) by the markets in financial instruments regulation; or

(d) by any directly applicable EU regulation made under that directive or that regulation”.

(1) Section 312B was inserted by [S.I. 2007/126](#).

(2) Subsection (1) was amended by paragraph 34 of Schedule 8 to the Financial Services Act 2012.

(3) Subsection (2) was amended by [S.I. 2011/1043](#).