

## SCHEDULE 2

### Amendments to the Financial Services and Markets Act 2000

**13.**—(1) Section 123A <sup>M1</sup> (power to prohibit individuals from managing or dealing) is amended as follows.

(2) In subsection (1)(c) after “122I” insert “, 122IA ”.

(3) In subsection (2)—

(a) in the opening words for “either or both” substitute “ one or more ”; and

(b) after paragraph (b) insert—

“(c) a temporary prohibition on the individual making a bid, on his or her own account or the account of a third party, directly or indirectly, at an auction conducted by a recognised auction platform.”.

(4) After subsection (7) insert—

“(8) For the meaning of “recognised auction platform” in this Part, see section 131AB.”.

#### Marginal Citations

**M1** Section 123A was inserted S.I. 2016/680.

**Changes to legislation:**

The Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017, Paragraph 13 is up to date with all changes known to be in force on or before 11 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Changes and effects yet to be applied to the whole Instrument associated Parts and Chapters:**

Whole provisions yet to be inserted into this Instrument (including any effects on those provisions):

- reg. 15A inserted by [2023 c. 29 Sch. 2 para. 45](#)
- reg. 16(1A)(1B) omitted by [2023 c. 29 Sch. 2 para. 46\(4\)](#)