

SCHEDULES

SCHEDULE 7

Consequential Amendments

PART 1

Consequential Amendments to Primary Legislation

Bank of England and Financial Services Act 2016

- 11.** In the Bank of England and Financial Services Act 2016—
- (a) in the italic heading above section 30, after “Money laundering” insert “ and terrorist financing ”;
 - (b) in section 30 (politically exposed persons: money laundering) ^{M1}—
 - (i) in the heading, after “Money laundering” insert “ and terrorist financing ”; and
 - (ii) in subsection (1) for “Secretary of State” substitute “ Treasury ”.

Marginal Citations

M1 2016 c. 14.

Changes to legislation:

There are currently no known outstanding effects for the The Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017, Paragraph 11.