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STATUTORY INSTRUMENTS

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**2017 No. 598**

**TAXES**

**The International Tax Compliance  
(Amendment) Regulations 2017**

<i>Made</i>	- - - -	<i>25th April 2017</i>
<i>Laid before the House of Commons</i>	- -	<i>26th April 2017</i>
<i>Coming into force</i>		<i>17th May 2017</i>

**THE INTERNATIONAL TAX COMPLIANCE  
(AMENDMENT) REGULATIONS 2017**

1. Citation, commencement and effect
  2. Amendment to the International Tax Compliance Regulations 2015
  3. Amendment of regulation 1 (interpretation)
  4. Amendment of regulation 2 (meaning of “reportable account”)
  5. Amendment of regulation 3 (due diligence requirements)
  6. Amendment of regulation 6 (reporting obligation)
  7. Amendment of regulation 12A (interpretation of regulations 12A to 12F)
  8. Insertion of regulation 12G (provision of information)
  9. Insertion of regulation 12H (person liable to penalties)
  10. Amendment of regulation 13 (penalties for failure to comply with Regulations)
  11. Amendment of regulation 14 (daily default penalty)
  12. Amendment of regulation 15 (penalties for inaccurate information)
  13. Amendment of regulation 16 (FATCA agreement penalty: non-participating financial institutions)
  14. Amendment of regulation 18 (assessment of penalties)
  15. Amendment of regulation 19 (right to appeal against penalty)
  16. Amendment of regulation 21 (increased daily default penalty)
  17. Amendment of regulation 22 (enforcement of penalties)
  18. Amendment of regulation 23 (anti-avoidance)
  19. Amendment of regulation 24 (definitions)
  20. Omission of Schedule 1 (participating jurisdictions)
- Signature  
Explanatory Note