SCHEDULE 2

Paragraph 5

Designated Rights and Designated Liabilities

Interpretation

1. In this Schedule—

"historic Scottish assets" means any property, rights or interests (excluding any limited partnership rights) in land in Scotland—

- (a) which once formed part of the Crown Estate, but
- (b) which immediately before the transfer date are not Scottish assets; and

"limited partnership rights" means—

- (a) any property, rights or interests held by a limited partnership registered under the Limited Partnerships Act 1907(1), and
- (b) any property, rights or interests in, or in a member of, a partner in such a limited partnership.
- 2. In this Schedule, a reference to a right or a liability—
 - (a) is a reference to a right or liability—
 - (i) which has arisen or otherwise exists immediately before the transfer date, or
 - (ii) which arises or otherwise comes into existence on or after the transfer date, but in respect of—
 - (aa) any act or omission of or in relation to the Commissioners, or
 - (bb) any act or omission in relation to the Scottish functions or the Scottish assets, before that date; but
 - (b) does not include a reference to a right or a liability for which separate provision is made by Schedule 3 (protection of employment).

Designated rights

- **3.** Any rights of the Commissioners which apply solely to, or are capable of exercise solely in connection with—
 - (a) the existing Scottish functions, or
 - (b) any of the Scottish assets.
 - **4.** Any rights of the Commissioners in relation to moveable property—
 - (a) which is customarily situated on or within the boundaries of any land forming part of the Scottish assets, and
 - (b) which is used in connection with any of those assets,

whether or not that property is so situated immediately before the transfer date.

- 5. Any rights in intellectual property which have—
 - (a) arisen,
 - (b) been acquired, or
 - (c) been customarily used,

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^{(1) 1907} c.24.

solely in connection with any of the Scottish assets.

6. Any rights of the Commissioners in connection with historic Scottish assets.

Designated liabilities

- 7. Any liabilities of the Commissioners in connection with—
 - (a) the exercise of the existing Scottish functions,
 - (b) any of the Scottish assets;
 - (c) the designated rights, or
 - (d) any acts ancillary or preparatory to the making of this Scheme.
- **8.** Any liabilities of the Commissioners in connection with historic Scottish assets.