
STATUTORY INSTRUMENTS

2017 No. 502

The Electricity Supplier Payments
(Amendment) Regulations 2017

PART 2

Amendment of the ESO Regulations

10. In regulation 14—

(a) for paragraph (1) substitute—

“(1) An additional total reserve amount in respect of a quarterly obligation period is the amount which the CFD counterparty determines it would need to be paid, having regard to the matters set out in paragraph (2),—

- (a) to be able to make any CFD counterparty payments it has failed to make during the reserve period which commences during that quarterly obligation period; and
- (b) for there to be a 19 in 20 probability of it being able to make all payments it is required to make to CFD parties during that reserve period after the making of the determination.”;

(b) in paragraph (2)—

- (i) in sub-paragraphs (a) and (b) for “the reserve period” substitute “that reserve period”;
- (ii) in sub-paragraph (c) for “that period” substitute “that reserve period”;
- (iii) for sub-paragraph (d) substitute—

“(d) the CFD counterparty’s estimate of the payments it expects to receive from CFD parties and electricity suppliers during that reserve period.”.