Status: This version of this part contains provisions that are prospective. **Changes to legislation:** There are outstanding changes not yet made by the legislation.gov.uk editorial team to The Electricity Supplier Payments (Amendment) Regulations 2017. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

STATUTORY INSTRUMENTS

2017 No. 502

The Electricity Supplier Payments (Amendment) Regulations 2017

PART 2

Amendment of the ESO Regulations

PROSPECTIVE

10. In regulation 14—

(a) for paragraph (1) substitute—

"(1) An additional total reserve amount in respect of a quarterly obligation period is the amount which the CFD counterparty determines it would need to be paid, having regard to the matters set out in paragraph (2),—

- (a) to be able to make any CFD counterparty payments it has failed to make during the reserve period which commences during that quarterly obligation period; and
- (b) for there to be a 19 in 20 probability of it being able to make all payments it is required to make to CFD parties during that reserve period after the making of the determination.";
- (b) in paragraph (2)—
 - (i) in sub-paragraphs (a) and (b) for "the reserve period" substitute "that reserve period";
 - (ii) in sub-paragraph (c) for "that period" substitute "that reserve period";
 - (iii) for sub-paragraph (d) substitute—
 - "(d) the CFD counterparty's estimate of the payments it expects to receive from CFD parties and electricity suppliers during that reserve period.".

Commencement Information

II Reg. 10 in force at 1.7.2017, see reg. 1(2)

Status:

This version of this part contains provisions that are prospective.

Changes to legislation:

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Changes and effects yet to be applied to :

- reg. 10 coming into force by S.I. 2017/502 reg. 1(2)