
STATUTORY INSTRUMENTS

2017 No. 488

**The Financial Services and Markets Act 2000
(Regulated Activities) (Amendment) Order 2017**

Amendments to article 83 of the Order: options

7.—(1) Article 83 of the Order⁽¹⁾ (options) is amended as follows.

(2) In paragraph (1)(e)—

- (a) after “directive” insert “read with Articles 5, 6, 7 and 8 of the Commission Regulation”;
- (b) for “the text of which is set out in Part I” substitute “the texts of which are set out in Parts 1 and 2”.

(3) In paragraph (2)(d)—

- (a) in paragraph (i), after “Schedule 2” insert “(read with Articles 5 and 6 of the Commission Regulation)”;
- (b) in paragraph (ii), for “38” substitute “7”.

(4) In paragraph (3)(c), after “with” insert “Articles 7 and 8 of”.

(5) In paragraph (4)—

- (a) omit “or” at the end of sub-paragraph (b);
- (b) in sub-paragraph (c), for “paragraph 8” substitute “paragraph 8 or 9”;
- (c) after sub-paragraph (c) insert—

“, or

- (d) an AIFM is providing, in accordance with Article 6.4 of the alternative investment fund managers directive the investment service specified in paragraph 1, 4 or 5 of Section A, or the ancillary service specified in paragraph 1 of Section B, of Annex I to the markets in financial instruments directive.”.

⁽¹⁾ Article 83 was amended by [S.I. 2006/3384](#) and [2011/1613](#).