STATUTORY INSTRUMENTS

2017 No. 1167

BANKS AND BANKING

The Banking Act 2009 (Service Providers to Payment Systems) Order 2017

Made	-	-	-	-	*29th November 2017*

Coming into force in accordance with article 1

The Treasury make this Order in exercise of the powers conferred by paragraph 3(2)(a) of Schedule 7 to the Bank of England Act 1998 [M1], sections 142D and 142E of the Financial Services and Markets Act 2000 [M2], sections 206A(1) and 259(1) of the Banking Act 2009 [M3] and section 145(1) of the Financial Services (Banking Reform) Act 2013 [M4].

Before making this Order the Treasury consulted the Bank of England in accordance with paragraph 3(4) of Schedule 7 to the Bank of England Act 1998, and consulted the Bank of England, the Financial Conduct Authority, the Prudential Regulation Authority and such other persons as the Treasury consider appropriate in accordance with section 206A(6) of the Banking Act 2009.

A draft of this Order has been laid before and approved by resolution of each House of Parliament, in accordance with section 40(2) of the Bank of England Act 1998 [M5], section 142Z of the Financial Services and Markets Act 2000, section 206A(8)(b) of the Banking Act 2009 and section 143(3) of the Financial Services (Banking Reform) Act 2013.

Marginal Citations

M1   1998 c. 11. There have been amendments to paragraph 3 but none is relevant here.

M2   2000 c. 8. Sections 142D, 142E and 142Z, together with the rest of Part 9B, were inserted by section 4 of the Financial Services (Banking Reform) Act 2013 (c. 33).

M3   2009 c. 1. Section 206A was inserted by section 20 of the Financial Services Act 2010 (c. 28), and amended by section 104 of the Financial Services Act 2012 (c. 21) and paragraph 28 of Schedule 9 to the Digital Economy Act 2017 (c. 30).

M4   2013 c. 33.

M5   There have been amendments to section 40 but none is relevant here.