

Changes to legislation: The Central Securities Depositories Regulations 2017, Paragraph 23 is up to date with all changes known to be in force on or before 22 May 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULE

Minor and consequential amendments to primary and secondary legislation

PART 2

Minor and consequential amendments to secondary legislation

Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

23.—(1) The Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 ^{M1} is amended as follows.

(2) In article 35 (international securities self-regulating organisations), in paragraph (3), after sub-paragraph (ba) insert—

“(bb) the body or association is also not eligible to become an EEA CSD (as defined in section 285(1)(f) of the Act) or a third country CSD (as defined in section 285(1)(g) of the Act);”.

(3) In article 72 (overseas persons) after paragraph (9) insert—

“(9A) Paragraphs (1) to (5) do not apply—

- (a) where the overseas person is a central securities depository which provides the services referred to in Article 23(2) or 25(2) of the CSD regulation in the United Kingdom (including through a branch in the United Kingdom); or
- (b) where the overseas person is an EEA CSD which provides services in the United Kingdom for which it is not authorised under Article 16 of the CSD regulation.”.

Marginal Citations

M1 [S.I. 2001/544](#). Article 35(3)(ba) was inserted by [S.I. 2013/504](#). Article 72 was amended by [S.I. 2003/1476](#), [2006/2383](#), [2006/3384](#), [2009/1342](#), [2013/504](#), [2015/910](#) and [2017/488](#).

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Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)