



*Edward Troup  
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20th September 2016

Two of the Commissioners for Her Majesty's Revenue and Customs

## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

Regulation 5 of the Gaming Duty Regulations 1997 (S.I. 1997/2196) specifies the amount of the payment on account of gaming duty. Payments on account are required to be made for the first three months of a six month accounting period that a registered provider (as defined in regulation 2 of the Gaming Duty Regulations 1997) is required to make for the first three months of any six month accounting period.

These Regulations substitute a new table ("the Table") to reflect the changes made by section 152 of the Finance Act 2016 (c. 24) increasing the bands of gross gaming yield to which the rates of gaming duty apply in section 11(2) of the Finance Act 1997 in line with inflation and will have effect in relation to payments on account of gaming duty payable on or after 31st October 2016.

The bands of gross gaming yield in the Table are half the value of the new bands of gross gaming yield substituted in section 11(2) of the Finance Act 1997 by section 152 of the Finance Act 2016. This is because the payment on account period is for the first three months of a six month accounting period.

A Tax Information and Impact Note has not been prepared for this instruments as it contains no substantive changes to tax policy.

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