
STATUTORY INSTRUMENTS

2016 No. 898

The Petroleum (Transfer of Functions) Regulations 2016

PART 4

Transfer to the OGA of the Secretary of State's functions under oil taxation legislation, and other consequential amendments

Finance Act 1981

5.—(1) Section 118 of the Finance Act 1981⁽¹⁾ (licence payments other than royalties) is amended as follows.

(2) In subsection (1)—

- (a) in paragraph (a), after “Secretary of State” insert “or the OGA”, and
- (b) in paragraph (b), for “Secretary of State” substitute “OGA”.

(3) In subsection (2)—

- (a) after “Secretary of State” (in the first place) insert “or the OGA”,
- (b) for “Secretary of State” (in the second place) substitute “OGA”, and
- (c) in paragraph (b), for “Secretary of State” substitute “OGA”.