
STATUTORY INSTRUMENTS

2016 No. 715

The Financial Services and Markets Act
2000 (Transparency of Securities Financing
Transactions and of Reuse) Regulations 2016

PART 3

Administration and enforcement

CHAPTER 6

Notices and appeals

Decision notices

18.—(1) If a regulator decides to take action against a person under regulation [11\(6\)](#), 14 or 15 it must give the person a decision notice without delay.

(2) A decision notice about—

- (a) the publication of a statement must set out the terms of the statement;
- (b) the imposition of a penalty must state the amount of the penalty;
- (c) the variation of a temporary prohibition order must set out the terms of the variation.