
STATUTORY INSTRUMENTS

2016 No. 715

The Financial Services and Markets Act 2000 (Transparency of Securities Financing Transactions and of Reuse) Regulations 2016

PART 3

Administration and enforcement

CHAPTER 4

Measures in relation to individuals

Contravention of a temporary prohibition order by a recognised body

13. Section 312E (public censure), 312F (financial penalties), 312G (proposal to take disciplinary measures), 312H (decision notice) and 312I^{M1} (publication) of the Act apply in relation to the contravention by a recognised body of a requirement under regulation 11(4) as they apply in relation to the contravention by a recognised body of a relevant requirement, but with—

- (a) references to the appropriate regulator being read to refer to—
 - (i) the Bank, where the recognised body is a recognised central counterparty [^{F1}or a recognised CSD];
 - (ii) the FCA, where the recognised body is any other financial or non-financial counterparty;
- (b) in sub-paragraph (b) of section 312I, the reference to section 393(4) being read to refer to regulation 19.

F1 Words in reg. 13(a)(i) inserted (28.11.2017) by [The Central Securities Depositories Regulations 2017 \(S.I. 2017/1064\)](#), reg. 1, **Sch. para. 43(7)** (with regs. 7(4), 9(1))

Marginal Citations

M1 Section 312E, 312F, 312G, 312H and 312I were inserted by the Financial Services Act 2012, section 33.

Changes to legislation:

The Financial Services and Markets Act 2000 (Transparency of Securities Financing Transactions and of Reuse) Regulations 2016, Section 13 is up to date with all changes known to be in force on or before 21 January 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

Changes and effects yet to be applied to :

- Regulations revoked by [2023 c. 29 Sch. 1 Pt. 2](#)