

SCHEDULE 3

Amendments to the Companies Act 2006

PART 5

Amendments to Part 42 of the Companies Act 2006

63. For paragraph 11 substitute—

“**11.** The body must have rules and practices designed to ensure that persons eligible for appointment as statutory auditors take part in appropriate programmes of continuing education in order to maintain their theoretical knowledge, professional skills and values at a sufficiently high level.”.

Changes to legislation:

There are currently no known outstanding effects for the The Statutory Auditors and Third Country Auditors Regulations 2016, Paragraph 63.