

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations bring into force on 6th July 2016 certain provisions of the Bank of England and Financial Services Act 2016 (c. 14) (“the Act”). These are the third commencement regulations made under the Act.

An impact assessment has not been published for these Regulations as they have no impact on the costs to business or the voluntary sector independent of the provisions these Regulations bring into force. An impact assessment has been published in relation to the Act and copies can be obtained from HM Treasury, 1 Horse Guards Road, London, SW1A 2HQ or on https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/493716/BoE_Bill_Impact_Assessment_13_Jan_2016.pdf.