STATUTORY INSTRUMENTS

2016 No. 562

The Nuclear Installations (Liability for Damage) Order 2016

Section 16: phasing of increases in liability

22. After section 16A of the 1965 Act (inserted by article 21) insert—

"16B Section 16: phasing of increases in liability

(1) The reference in section 16(1)(f) to 1,200 million euros has effect in relation to liability in respect of any occurrence or event constituting a breach of a duty under section 7, 7B, 8 or 9 that happens in (or begins to happen in) a year mentioned below as if there were substituted a reference to the amount specified below for that year—

- (a) for the first year, 700 million euros;
- (b) for the second year, 800 million euros;
- (c) for the third year, 900 million euros;
- (d) for the fourth year, 1,000 million euros;
- (e) for the fifth year, 1,100 million euros.
- (2) For the purposes of this section—
 - (a) the first year is the period of a year beginning with the appropriate day;
 - (b) the second, third, fourth and fifth years are the periods of a year beginning with the first, second, third and fourth anniversaries, respectively, of the appropriate day.

(3) "The appropriate day" means the day on which article 19 of the Nuclear Installations (Liability for Damage) Order 2016 comes fully into force."