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STATUTORY INSTRUMENTS

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**2016 No. 371**

**The Iran (Sanctions) (Overseas Territories) Order 2016**

**PART 2**

**Restricted goods etc.**

**Licences related to article 10**

**11.**—(1) The Governor may, with the consent of the Secretary of State, grant a licence authorising an activity that would otherwise be prohibited under article 10.

(2) A person is not guilty of an offence under article 10 in respect of anything done under the authority of a licence granted by the Governor.

(3) A licence may not be granted authorising the supply, sale, transfer or export to Iran of equipment referred to in paragraph 2(c), subparagraph 1 of Annex B to resolution 2231 (2015) for light water reactors unless the Governor is satisfied—

- (a) requirements, as appropriate, of the Guidelines referred to in paragraph 22(c) of resolution 2231 (2015) have been met; and
- (b) the Governor has obtained, and is in a position to exercise effectively, a right to verify the end-use and end-use location of any supplied item.

(4) A licence for any activity to which this paragraph applies may not be granted unless the Governor is satisfied—

- (a) all activities are undertaken strictly in accordance with the JCPOA;
- (b) requirements, as appropriate, of the Guidelines referred to in paragraph 22(c) of resolution 2231 (2015) have been met; and
- (c) the Governor has obtained, and is in a position to exercise effectively, a right to verify the end-use and end-use location of any supplied item.

(5) Paragraph (4) applies to activities mentioned in article 10(1) to (4) that are directly related to—

- (a) the modification of two cascades at the Fordow facility for stable isotope production;
- (b) the export of Iran's enriched uranium in excess of 300 kilograms in return for natural uranium; or
- (c) the modernisation of the Arak reactor based on the agreed conceptual design and, subsequently, the agreed final design of such reactor.