
STATUTORY INSTRUMENTS

2016 No. 364

**INCOME TAX
CAPITAL GAINS TAX**

**The Individual Savings Account
(Amendment No. 2) Regulations 2016**

<i>Made</i>	- - - -	<i>14th March 2016</i>
<i>Laid before the House of Commons</i>	- -	<i>15th March 2016</i>
<i>Coming into force</i>		<i>6th April 2016</i>

**THE INDIVIDUAL SAVINGS ACCOUNT
(AMENDMENT NO. 2) REGULATIONS 2016**

1. Citation and commencement
2. Amendment of the Individual Savings Account Regulations 1998
3. In regulation 2(1)(a) (interpretation)— (a) in the definition of “account...
4. In regulation 2D (regulations that do not apply to junior...
5. In regulation 4 (general conditions for accounts and subscriptions to...
6. In regulation 4A (repair of certain incompatible accounts and excess...
7. In regulation 5DD (defaulted investment payment), for the text of...
8. In regulation 5DDA (additional permitted subscription to an account other...
9. In regulation 5DDB (flexible account)— (a) in paragraph (1), after...
10. In regulation 5DF(1)(b)(iii) (information required by regulation 5D), after “stocks...
11. In regulation 6 (general investment rules)— (a) in paragraph (1),...
12. After regulation 8 (qualifying investments for a cash component), insert —...
13. In regulation 10(2) (qualifying individuals who may invest under an...
14. In regulation 12(3) (conditions for application to open an account...
15. In regulation 14 (account manager qualifications and Board’s approval)—
16. In regulation 21 (transfers relating to accounts other than junior...
17. In regulation 31 (returns of information by account manager)—
18. Amendment of the Individual Savings Account (Amendment) Regulations 2016
19. Regulation 1.—(1) is to be renumbered as 1.
20. In regulation 9(a), for “sub paragraphs” substitute “sub-paragraphs”.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

21. In regulation 16 — (a) in paragraph (1), for “paragraph”,...
Signature
Explanatory Note