
STATUTORY INSTRUMENTS

2016 No. 237

The Taxes (Base Erosion and Profit Shifting)
(Country-by-Country Reporting) Regulations 2016

Daily default penalty

13. If—

- (a) a penalty under regulation 12 is assessed; and
- (b) the failure in question continues after the person has been notified of the assessment,

the person is liable to a further penalty, for each subsequent day on which the failure continues, of an amount (subject to regulation 19) not exceeding £60 for each such day.