STATUTORY INSTRUMENTS

2016 No. 200

The Pensions Act 2014 (Abolition of Contractingout for Salary Related Pension Schemes) (Consequential Amendments and Savings) Order 2016

PART 2

Amendments coming into force on 6th April 2016

Amendment of the Occupational Pension Schemes (Winding Up) Regulations 1996

- **9.**—(1) The Occupational Pension Schemes (Winding Up) Regulations 1996(1) are amended as follows.
 - (2) In regulation 8 (requirements to be satisfied by transferee schemes, annuities etc.)—
 - (a) in paragraph (5), before "contracted-out scheme" insert "scheme that was a"; and
 - (b) for paragraph (7)(a)(2), substitute—
 - "(a) regulation 18 or 25 of the Occupational Pension Schemes (Schemes that were Contracted-out) (No.2) Regulations 2015 (payment of a lump sum instead of a pension);".
- (3) In regulation 10(3) (disapplication of section 38) in the definition of "relevant lump sum retirement benefits scheme", in paragraph (b), for "is not contracted-out" substitute "was not contracted-out at any time before the second abolition date".

⁽¹⁾ S.I. 1996/3126

⁽²⁾ Paragraphs (6) to (10) were inserted by S.I. 2005/706. Paragraph (7) was amended by S.I. 2009/615.