
STATUTORY INSTRUMENTS

2016 No. 1268

The Non-Domestic Rating (Rates Retention) (Amendment) Regulations 2016

Amendment of regulation 4

4. In regulation 4 (payment to the Secretary of State in respect of the central share)—
- (a) for paragraph (1) substitute—
 - “(1) In relation to each relevant year, a billing authority must deduct from the central share payment the amount which is the total of the following—
 - (a) its estimate of the amount (if any) specified by paragraph 2 of Schedule 2 for that year;
 - (b) its estimate of the amount (if any) specified by paragraph 3 of Schedule 2 for that year;
 - (c) for a relevant year beginning on or after 1st April 2017—
 - (i) its estimate of the amount specified by paragraph 2(1) of Schedule 2A for that year (if applicable); and
 - (ii) its estimate of the amount specified by paragraph 2 of Schedule 2B for that year (if applicable);”;
 - (b) in paragraph (2), for “payment in respect of the central share” substitute “central share payment”.