Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

SCHEDULE 2

SPLITS AND MERGERS

Base liability for subsequent years for new hereditament

- **9.**—(1) This paragraph applies for determining the base liability for a hereditament to which this Schedule applies for any relevant year falling after the relevant year referred to in paragraph 8(1).
- (2) Where this paragraph applies, the base liability for the hereditament is found by applying the formula—

 $BL \times AF$.

(3) For the purposes of this paragraph, BL and AF have the meanings given by regulation 9.