

STATUTORY INSTRUMENTS

2016 No. 1239

**^{F1}BANKS AND BANKING
FINANCIAL SERVICES AND MARKETS**

The Bank Recovery and Resolution Order 2016

Made - - - - *15th December 2016*

Coming into force - - *16th December 2016*

The Treasury are designated ^{M1} for the purposes of section 2(2) of the European Communities Act 1972 ^{M2} in relation to financial services.

The Treasury in exercise of the powers conferred by section 2(2) of that Act and sections 28 and 30 of the Small Business, Enterprise and Employment Act 2015 ^{M3} make the following Order.

A draft of this Order has been laid before and approved by a resolution of each House of Parliament in accordance with paragraph 2(2) of Schedule 2 to the European Communities Act 1972.

Textual Amendments

F1 Order revoked (14.12.2023 for the revocation of art. 42) by [Financial Services and Markets Act 2023](#) (c. 29), s. 86(3), **Sch. 1 Pt. 2** (with s. 1(4)); S.I. 2023/1382, reg. 2(c)(xvi)

Modifications etc. (not altering text)

C1 Order: power to modify conferred (11.7.2023) by [Financial Services and Markets Act 2023](#) (c. 29), ss. 3, 86(3), **Sch. 1 Pt. 2**; S.I. 2023/779, **reg. 2(d)**

Marginal Citations

M1 [S.I. 2012/1759](#).

M2 1972 c. 68. Section 2(2) was amended by section 27 of the [Legislative and Regulatory Reform Act 2006](#) (c. 51) and by section 3 of, and the Schedule to, the [European Union \(Amendment\) Act 2008](#) (c. 7). By virtue of the amendment of section 1(2) by section 1 of the [European Economic Area Act 1993](#) (c. 51), an order may be made under section 2(2) of the European Communities Act 1972 to implement obligations of the United Kingdom created or arising by or under the Agreement on the European Economic Area signed at Oporto on 2nd May 1992 (Cm 2073) and the Protocol adjusting the Agreement signed in Brussels on 17th March 1993 (Cm 2183).

M3 [2015 c.26](#).

Changes to legislation:

There are currently no known outstanding effects for the The Bank Recovery and Resolution Order 2016, Introductory Text.