
STATUTORY INSTRUMENTS

2016 No. 1024

The Insolvency (England and Wales) Rules 2016

PART 21

THE EC REGULATION

Conversion into winding up proceedings or bankruptcy: court order

21.3.—(1) On hearing an application for conversion into winding-up proceedings, or conversion of an IVA into a bankruptcy the court may, subject to Article 37 of the EC Regulation, make such order as it thinks just.

(2) An order for conversion into winding-up proceedings may—

- (a) provide that the company be wound up as if a resolution for voluntary winding up under section 84 were passed on the day on which the order is made; and
- (b) contain such consequential provisions as the court thinks just.

(3) An order for the conversion of an IVA into a bankruptcy may contain such consequential provisions as the court thinks just.