STATUTORY INSTRUMENTS

2015 No. 81

CRIMINAL LAW

The Federal Republic of Yugoslavia (Freezing of Funds) (Revocation) Regulations 2015

Made----28th January 2015Laid before Parliament29th January 2015Coming into force-19th February 2015

The Treasury are designated(a) for the purposes of section 2(2) of the European Communities Act 1972(b) in relation to (i) measures relating to the interruption or reduction in part or completely, of economic relations with one or more countries which are not Member States, and (ii) measures relating to the movement of capital and to payments, between Member States and between Member States and countries which are not Member States;

The Treasury, in exercise of powers conferred by that section, makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Federal Republic of Yugoslavia (Freezing of Funds) (Revocation) Regulations 2015 and shall come into force on 19th February 2015.

Revocation

- 2. The following Regulations are revoked—
 - (a) the Federal Republic of Yugoslavia (Freezing of Funds) Regulations 2001(c).
 - (b) the Federal Republic of Yugoslavia (Freezing of Funds) (Amendment) Regulations 2001(**d**).

 $\begin{tabular}{ll} $\it Gavin Barwell \\ \it Harriet Baldwin \\ \it Two of the Lords Commissioners of Her Majesty's Treasury \\ \end{tabular}$

28th January 2015

⁽a) S.I. 1994/757

⁽b) 1972 c.68. Section 2(2) was amended by section 27(1)(a) of the Legislative and Regulatory Reform Act 2006 (c. 51) and the European Union (Amendment) Act 2008 (c. 7), Schedule, Part 1.

⁽c) S.I. 2001/59.

⁽d) S.I. 2001/3087.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These Regulations revoke the Federal Republic of Yugoslavia (Freezing of Funds) Regulations 2001(S.I. 2001/59) and the Federal Republic of Yugoslavia (Freezing of Funds) (Amendment) Regulations 2001 (S.I. 2001/3087) as the EU Regulations on which they are based have been repealed.

The Federal Republic of Yugoslavia (Freezing of Funds) Regulations 2001 implemented in the United Kingdom Council Regulation 2488/2000 (OJ No. L 287. 14.11.2000, p.19), which maintained a freeze of funds in relation to Mr Milosevic and those persons associated with him. The Federal Republic of Yugoslavia (Freezing of Funds) (Amendment) Regulations 2001 implemented Council Regulation 1205/2001 (OJ No. L 163 20.06.2001 p.14-15), which amended the Annex to Council Regulation 2488/2000

Council Regulation No. 1145/2014 (OJ No. L 308, 29.10.2014, p.1-2) repealed Council Regulation No. 2488/2000, meaning that the UK implementing Regulations may now be revoked.

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