#### STATUTORY INSTRUMENTS

# 2015 No. 742

## **PENSIONS**

The Pension Schemes Act 2015 (Transitional Provisions and Appropriate Independent Advice) Regulations 2015

Made - - - - 17th March 2015
Laid before Parliament 17th March 2015
Coming into force 6th April 2015

### THE PENSION SCHEMES ACT 2015 (TRANSITIONAL PROVISIONS AND APPROPRIATE INDEPENDENT ADVICE) REGULATIONS 2015

- 1. Citation, commencement and interpretation
- Transitional provisions relating to the coming into force of section 48 of the Act
- 3. Appropriate independent advice further requirements
- 4. Meaning of authorised independent adviser
- 5. Exception to section 48(1)
- 6. Information to be provided to the member or survivor
- 7. Form of confirmation of appropriate independent advice
- 8. Information to be provided on initial enquiry
- 8A Requirement to provide risk warnings in relation to safeguarded-flexible benefits
- 8B Meaning of "relevant guarantee"
- 8C Content of risk warnings in relation to safeguarded-flexible benefits
- 9. Determination of whether exception applies and check that advice received
- Information to be provided where the value of cash equivalent is increased or reduced
- 11. Requirement to check that the authorised independent adviser has permission to carry on regulated activity
- 12. Circumstances in which an employer is required to arrange or pay for advice
- 13. Review Signature Explanatory Note

Changes to legislation:
There are currently no known outstanding effects for the The Pension Schemes Act 2015
(Transitional Provisions and Appropriate Independent Advice) Regulations 2015.