#### STATUTORY INSTRUMENTS

## 2015 No. 718

# The Electricity Market Reform (General) (Amendment) Regulations 2015

#### Amendment

- 2.—(1) The Electricity Market Reform (General) Regulations 2014(1) are amended as follows.
- (2) At the appropriate places in regulation 2 (Interpretation) insert the following definitions—
  - ""FMS procedures" means the procedures agreed, or to be agreed, between the parties to a CFD or retained investment contract, further to the terms and conditions of that contract to ensure compliance by the generator party with the FMS obligations;";
  - ""FMS compliance and enforcement" means the terms and conditions of a CFD or retained investment contract by virtue of which the relevant party monitors compliance with, and enforcement of, the FMS procedures or the FMS obligations;";
  - ""FMS obligations" means the terms and conditions of a CFD or retained investment contract by virtue of which the generator party is required to—
  - (a) measure the amount of fuel used by the generating station which is subject to that contract;
  - (b) sample the content of such fuel; and
  - (c) provide information to the relevant party in relation to such measurement and sampling;";
  - ""generator party" means a party to a CFD or a retained investment contract other than the relevant party;";
  - ""relevant party" means—
  - (a) in relation to a CFD, the CFD counterparty which is party to that contract;
  - (b) in relation to a retained investment contract, the Secretary of State;";
  - ""retained investment contract" means an investment contract other than a transferred investment contract";
  - ""sustainability obligations" means the terms and conditions of a CFD or retained investment contract by virtue of which requirements are imposed on the generator party in relation to—
  - (a) the use of bioliquids, solid biomass or gaseous biomass in the generation of electricity; and
  - (b) the provision of information to the relevant party concerning such use,";
  - ""transferred investment contract" means an investment contract which has been transferred to a CFD counterparty by virtue of paragraph 16(1) of Schedule 2 to the Act;".
- (3) In regulation 6 (Provision of information by a CFD counterparty to the delivery body)—
  - (a) in paragraphs (4) and (8)(a), for "an eligible generator who is a party to a CFD" substitute "a generator party"; and
  - (b) in paragraph (8)(b), for "eligible generator" substitute "generator party".

- (4) In regulation 7 (Provision of information by generators to the delivery body)—
  - (a) in paragraph (1)(c) for "an eligible generator who is a party to a CFD ("a relevant generator")" substitute "a generator party"; and
  - (b) in paragraphs (2), (4), (5), (6) and (7) for "relevant generator" substitute "generator party".
- (5) After regulation 15 (Restricted liability in damages) insert—

#### "PART 5

### Advice arrangements and transferred investment contracts

## Provision of advice by the Authority

- **16.**—(1) The Authority may enter into arrangements for the purpose of offering advice to a relevant party in respect of any of the matters in paragraph (2).
  - (2) The matters referred to in paragraph (1) are—
    - (a) FMS procedures, including any contemplated amendments to such procedures;
    - (b) FMS compliance and enforcement;
    - (c) monitoring compliance with, and enforcement of, sustainability obligations.

#### **Investment contracts**

- 17.—(1) A transferred investment contract is to be treated as a CFD for the purposes of all provision made by Chapter 2 of Part 2 of the Act except for any provision made by sections 10 to 16 of that Act.
- (2) Except in Part 3, any reference in these Regulations to a CFD is to be treated as including reference to a transferred investment contract.".