

SCHEDULE 2

Alternative provision as to penalties in cases of disapplication of section 85(1) of the 2012 Act

Finance Act 2001 (c.9)

12.—(1) The Finance Act 2001 is amended as follows.

(2) In section 26 (security for levy), in subsection (4), for “level 5 on the standard scale” substitute “£20,000”.

(3) In Schedule 6 (aggregates levy: evasion, misdeclaration and neglect)—

- (a) in paragraph 1(3)(a), for “the statutory maximum” substitute “£20,000”;
- (b) in paragraph 1(4), for “the statutory maximum” (in each place where it occurs) substitute “the amount of £5,000 mentioned in paragraph 1(3)(a)”;
- (c) in paragraph 2(3)(a), for “the statutory maximum” substitute “£20,000”;
- (d) in paragraph 2(4) (in the words following paragraph (b)), for “the statutory maximum” substitute “the amount of £20,000 mentioned in sub-paragraph (3)(a)”;
- (e) in paragraph 3(3)(a), for “the statutory maximum” substitute “£20,000”;
- (f) in paragraph 3(4), for “the statutory maximum” (in each place where it occurs) substitute “the amount of £20,000 mentioned in sub-paragraph (3)(a)”;
- (g) in paragraph 4(2), for “level 5 on the standard scale” substitute “£20,000”;
- (h) in paragraph 4(3), for “level 5 on the standard scale” (in each place where it occurs) substitute “the amount of £20,000 mentioned in sub-paragraph (2)”.

Commencement Information

II Sch. 2 para. 12 in force at 12.3.2015, see **reg. 1(1)**

Changes to legislation:

There are currently no known outstanding effects for the The Legal Aid, Sentencing and Punishment of Offenders Act 2012 (Fines on Summary Conviction) Regulations 2015, Paragraph 12.