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STATUTORY INSTRUMENTS

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**2015 No. 623**

The National Savings Regulations 2015

PART 3

General provisions

CHAPTER 6

Application, revocation and savings

**Law applicable to crossed warrants**

**58.** Section 76(1), (3), (4) and (5) (so far as it relates to crossed cheques) and sections 77(6) and 78 to 81 of the Bills of Exchange Act 1882<sup>(1)</sup> (which relate to crossed cheques), and sections 3 and 4 of the Cheques Act 1957<sup>(2)</sup> (which relate to unendorsed cheques as evidence of payment and to the protection of collecting bankers), apply to a crossed warrant issued under these Regulations as if it were a cheque drawn on the Director of Savings by the officer issuing the crossed warrant, but nothing in these Regulations makes a crossed warrant negotiable.

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(1) 1882 c. 61; section 80 was amended by the Cheques Act 1992 (c. 32), section 2.  
(2) 1957 c. 36.