
STATUTORY INSTRUMENTS

2015 No. 594

The Teachers' Superannuation (Additional Voluntary Contributions) (Amendment) Regulations 2015

Amendments to regulation 15 (Repayment of investments in certain cases)

13. For regulation 15(1) substitute—

“(1) The Secretary of State shall make arrangements for a person to receive a lump sum representing the total realisable value of the investments made by the Secretary of State in respect of that person under regulation 9(1) or 10(2) where the person—

- (a) before 1st October 2015, ceases to be in pensionable service and has applied for and received a return of contributions under regulation 22 of the 2010 Regulations or regulation 189 of the 2014 Regulations;
- (b) on and from 1st October 2015 onwards, ceases to be in pensionable service and has a period of qualifying service which is less than 30 days.”.