

**Transposition table for UK implementation of the Solvency II Directive
(2009/138/EC) as amended by Directives 2011/98/EU, 2012/23/EU,
2013/23/EU, 2013/58EU and 2014/51/EU**

List of Abbreviations used

AUTH	PRA Handbook and Rulebook
COBS	FCA Handbook – Conduct of Business Sourcebook
COND	the part of the FCA Handbook in High Level Standards which has the title Threshold Conditions
Disclosure Regs	Financial Services and Markets Act 2000 (Disclosure of Confidential Information) Regulations 2001/2188
FOIA	Freedom of Information Act 2000
FSMA	Financial Services and Markets Act 2000
ICOBS	FCA Handbook – Insurance: Conduct of Business Sourcebook
INSPRU	PRA Handbook – Prudential sourcebook for Insurers
Legal Expenses Regs	Insurance Companies (Legal Expenses Insurance) Regulations 1990
RAO	Financial Services and Markets Act 2000 (Regulated Activities) Order 2001 (SI 2001/544)
RG	PRA Rulebook Glossary
SII Regs	Solvency II Regulations 2015
SS	Supervisory Statement issued by the Prudential Regulation Authority
SUP	PRA Handbook – Supervision
Thresholds Order	FSMA (Variation of Thresholds Conditions) Order 2001
Winding-up Regs	Insurers (Reorganisation and Winding Up) Regulations 2004

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
TITLE 1	GENERAL RULES ON THE TAKING-UP AND PUSUIT OF DIRECT INSURANCE AND REINSURANCE ACTIVITIES				
Chapter I	Subject matter, scope and definitions				

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
Section 1	Subject matter and scope				
1	Subject matter	n/a			
1(1)		n/a	No specific transposition needed		
1(2)		n/a	No specific transposition needed		
1(3)		n/a	No specific transposition needed		
2	Scope	HMT/PRA			
2(1)		HMT/PRA	RAO Art 10		Insurance General Application 2.2 (1), 2.2(2)
2(2)		HMT	RAO schedule 1 and RAO art 10 when read with exclusion in Art 12		
2(3)(a)(i)		HMT	RAO sched 1 Part II class I		
2(3)(a)(ii)		HMT	RAO definition of "contract of insurance" (d) RAO sched 1, Part II, class I		
2(3)(a)(iii)		HMT	RAO sched 1, Part I classes 1, 2		
2(3)(a)(iv)		HMT	RAO sched 1, Part II, class IV		
2(3)(b)(i)		HMT	RAO definition of "contract of insurance" (b) RAO sched 1, Part II, class V		
2(3)(b)(ii)		HMT	RAO definition of "contract of insurance" (c)		
2(3)(b)(iii)		HMT	RAO schedule 1, Part II, class VII		
2(3)(b)(iv)		HMT	RAO schedule I, Part II, class II		
2(3)(b)(v)		HMT	RAO schedule 1, Part II, class VIII		
2(3)(c)		HMT	RAO schedule I, Part II, class IX SII Regs Schedule 2, Reg 11		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
Section 2	Exclusions from scope				
Sub-section 1	General				
3	Statutory systems	HMT	RAO		
4	Exclusion from scope due to size	HMT/PRA			
4(1)		PRA			Insurance General Application 2.2(5), 2.3
4(1)(a)		PRA			Insurance General Application 2.3(1)
4(1)(b)		PRA			Insurance General Application 2.3(2)
4(1)(c)		PRA			Insurance General Application 2.3(3)
4(1)(d)		PRA			Insurance General Application 2.3(4)
4(1)(e)		PRA			Insurance General Application 2.3(5)
4(2)		PRA			Insurance General Application 2.4
4(3)		PRA			Insurance General Application 2.2(6), 2.5
4(4)		HMT/PRA	SII Regs, Reg 41		Insurance General Application 2.2(4), 2.2(5), 2.6(1)
4(5)		PRA			Insurance General Application 2.1(2)

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
Sub-section 2	Non-life				
5	Operations	HMT/PRA			
5(1)		HMT	RAO definition of "contract of insurance" And carved out of insurance if carried on by person carrying on banking business RAO schedule 1, Part II, class VII		
5(2)		PRA			Insurance General Application 2.2(3) & Glossary "Solvency II Excluded Operations"
5(3)		HMT	Excluded by virtue of FSMA sched 6 (Threshold Conditions) art 1		
5(4)		n/a	No transposition required, domestic laws are consistent with this Article.		
6	Assistance	HMT/PRA	RAO Art 12 exclusion Class 18 of RAO Schedule 1		Glossary "assistance"
7	Mutual undertakings	PRA			Insurance General Application 2.2(3) & RG "Solvency II Excluded Operations"
8	Institutions	n/a	No transposition needed as not relevant to the UK		
8(1)		n/a	No transposition needed as not relevant to the UK		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
8(2)		n/a	No transposition needed as not relevant to the UK		
8(3)		n/a	No transposition needed as not relevant to the UK		
Subsection 3	Life				
9	Operations and activities	PRA			
9(1)		PRA			Insurance General Application 2.2(3) & Glossary "Solvency II Excluded Operations"
9(2)		PRA			Insurance General Application 2.2(3) & Glossary "Solvency II Excluded Operations"
9(3)		n/a	No transposition needed as not relevant to the UK		
10	Organisations, undertakings and institutions	HMT			
10(1)		HMT	RAO definition of "contract of insurance" (exclusion of funeral plan contract)		
10(2)		n/a	No transposition needed as not relevant to the UK		
10(3)		n/a	No transposition needed as not relevant to the UK		
Subsection 4	Reinsurance				
11	Reinsurance	n/a			
12	Reinsurance undertakings closing their activity	PRA			Insurance General Application 2.2(7)
12(1)		PRA			Insurance General

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
					Application 2.2(7)
12(2)		n/a	This article does not require any domestic transposition		
Section 3	Definitions				
13	Definitions	HMT/PRA			
13(1)	"insurance undertaking"	HMT/PRA	SII Regs - Definition of insurance undertaking is inserted into different acts in Schedule 1, Reg 15; Schedule 2, Regs 10, 16 and 35.		Glossary - Depending on context: "UK Solvency II firm" or "Solvency II undertaking"
13(2)	"captive insurance undertaking"	PRA			Glossary - "captive insurer"
13(3)	"third-country insurance undertaking"	PRA			Glossary - "third country insurance undertaking"
13(4)	"reinsurance undertaking"	HMT/PRA	SII Regs - Definition of reinsurance undertaking is inserted into different acts in Schedule 1, Reg 15; Schedule 2, Reg 35.		Glossary - Depending on context: "pure reinsurer"
13(5)	"captive reinsurance undertaking"	PRA			Glossary - "captive reinsurer"
13(6)	"third-country reinsurance undertaking"	PRA			Glossary - "third country reinsurance undertaking"
13(7)	"reinsurance"	PRA			Glossary - "reinsurance"
13(8)	"home Member State"	PRA			Glossary- "Home State"
13(9)	"host Member State"	PRA			Glossary - "Host State"

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
13(10)	"supervisory authority"	PRA			Glossary - "competent authority"
13(11)	"branch"	PRA			Glossary - "branch"
13(12)	"establishment"	n/a	No transposition required, domestic laws are consistent with this definition.		
13(13)	"Member State"	HMT/PRA	Para 6(3) Sched 12 FSMA		Glossary - "State of the risk"
13(14)	"Member State of the commitment"	PRA			Glossary - "State of the commitment"
13(15)	"parent undertaking"	HMT/PRA	S 420 of FSMA S 1162 of Companies Act 2006		Glossary - "parent undertaking"
13(16)	subsidiary undertaking	PRA			Glossary - "subsidiary undertaking"
13(17)	close links	PRA			Glossary - "close links"
13(18)	control	PRA			Glossary - "control"
13(19)	intra-group transaction	PRA			Glossary - "intra-group transaction"
13(20)	participation	HMT/PRA	"participating interest" s. 421A FSMA		Glossary - "participation"
13(21)	qualifying holding	PRA			Glossary - "qualifying holding"
13(22)	regulated market	PRA			Glossary - "regulated market"
13(23)	national bureau	PRA			Glossary - "national bureau"
13(24)	national guarantee fund	PRA			Glossary - "national guarantee fund"
13(25)	financial undertaking	n/a	No transposition required, domestic laws are consistent with this definition.		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
13(26)	special purpose vehicle	PRA			Glossary - "ISPV" "insurance special purpose vehicle"
13(27)	large risks	PRA			Glossary - "contracts of large risks"
13(28)	outsourcing	PRA			Conditions Governing Business 1.2 - "outsourcing"
13(29)	function	PRA			Conditions Governing Business 1.2 - "function"
13(30)	underwriting risk	PRA			Glossary - "underwriting risk"
13(31)	market risk	PRA			Glossary - "market risk"
13(32)	credit risk	PRA			Glossary - "credit risk"
13(32a)	qualifying central counterparty	PRA	No transposition required, domestic laws are consistent with this definition.		
13(33)	operational risk	PRA			Glossary - "operational risk"
13(34)	liquidity risk	PRA			Glossary - "operational risk"
13(35)	concentration risk	PRA			Conditions Governing Business 1.3 - "concentration risk"
13(36)	risk-mitigation techniques	PRA			Glossary - "risk-mitigation techniques"
13(37)	diversification effects	PRA			Glossary - "diversification effects"
13(38)	probability distribution forecast	PRA			Glossary - "probability distribution forecast"
13(39)	risk measure	PRA			Glossary - "risk measure"
13(40)	external credit assessment institution	PRA			Conditions Governing Business - 1.2 "external credit"

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
					assessment institution"
Chapter II	Taking-up of business				
14	Principle of authorisation	HMT			
14(1)		HMT	FSMA s 19 Art 10 RAO		
14(2)(a)		HMT	FSMA s 19, s. 55B, Schedule 6 Part 1D		
14(2)(b)		HMT	FSMA s. 55I (Variation of permission)		
15	Scope of authorisation	HMT	FSMA s. 19, s. 31, s. 37, schedule 3 RAO schedule 1 FSMA s55F(4)		
16	Ancillary risks	HMT/PRA	FSMA, Schedule 3		"ancillary risk" Insurance General Application 1.2
17	Legal form of the insurance of reinsurance undertaking	HMT			
17(1)		HMT	FSMA s.55A, 55B Schedule 6		
17(2)		HMT	FSMA s.55A, 55B Schedule 6		
17(3)		n/a	This article does not require any domestic transposition		
18	Conditions for authorisation	HMT/PRA	FSMA schedule 6 FSMA s55F FSMA s55I FSMA s55U		Conditions Governing Business 9, 10.1, 10.2
19	Close links	HMT/PRA	FSMA Schedule 6 Part 1D Para 4F		SUP 11 (change of control) Owners & Influencers Appendix to Application for Authorisation Form Glossary - "close links"

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
20	Head office of insurance undertakings and reinsurance undertakings	HMT/FCA	FSMA Schedule 6 Part 1D paragraph 4C	COND 2.2	
21	Policy conditions and scales of premiums	HMT/PRA	No transposition required, domestic laws are consistent with this Article.		
22	Economic requirements of the market	HMT/PRA	No transposition required, domestic laws are consistent with this Article.		
23	Scheme of operations	HMT/PRA	FSMA s 55U		(previously AUTH) Notes to application for authorisation form
24	Shareholders and members with qualifying holdings	HMT/PRA	FSMA 55B FSMA schedule 6(3)		SUP 11 (change of control) Owners & Influencers Appendix to Application for Authorisation Form
24(1)		HMT	FSMA Schedule 6 Part 1D paragraph 4E		
24(2)		HMT	FSMA Schedule 6 Part 1D paragraph 4E		
25	Refusal of authorisation	HMT/FCA	FSMA ss.55X, 387 and 388.		
25a	Notification and publication of authorisations or withdrawals of authorisation	HMT	SII Regs, Reg 7		
26	Prior consultation of the authorities of other Member States	HMT	FSMA s.55R		
Chapter III	Supervisory authorities and general rules				
27	Main objective of supervision	HMT	FSMA 1C, 2B, 2C		
28	Financial stability and pro-cyclicality	HMT	SII Regs, Reg 3 FSMA 2B, 1D		
29	General principles of supervision	HMT/PRA			
29(1)		HMT/PRA	FSMA 2B, 2C		PRA Approach doc
29(2)		HMT/PRA	FSMA 2B, 2C		PRA Approach doc

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
29(3)		HMT/PRA	FSMA 2B, 2C		PRA Approach doc
29(4)		n/a	This article does not require any domestic transposition		
30	Supervisory authorities and scope of supervision	HMT/PRA	SII Regs, Reg 5 FSMA 194(1)		INSPRU 1.1.1R(2) SUP 13A.6.1
31	Transparency and accountability	HMT			
31(1)		HMT	FOIA s.1, s.19 and s. 44. FSMA s.348		
31(2)		HMT	FSMA Part 1A generally FSMA Part 9A generally FSMA 348 FSMA 387-396 FSMA schedule 1		-
31(3)		HMT	FSMA Schedule 1, s.2A and ZB		-
31(4)		n/a	This article does not require any domestic transposition		
31(5)		n/a	This article does not require any domestic transposition		
32	Prohibition of refusal of reinsurance contracts or retrocession contracts	n/a	No transposition required, domestic laws are consistent with this Article.		
33	Supervision of branches established in another Member State	n/a	No transposition required, domestic laws are consistent with this Article.		
34	General supervisory powers	HMT	FSMA Parts 2, 3, 4A, 5, 9A, 14		
35	Information to be provided for supervisory purposes	HMT/PRA			
35(1)		PRA			Reporting 2.1 - 2.2
35(2)		HMT	s.165 FSMA s.137G FSMA		
35(3)		PRA			Reporting 2.3
35(4)		PRA			Reporting 2.4

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
35(5)		PRA			Reporting 2.5
35(6)		PRA			SS Regular reporting exemptions
35(7)		PRA			SS Regular reporting exemptions
35(8)		PRA			SS Regular reporting exemptions
35(9)		n/a	This article does not require any domestic transposition		
35(10)		n/a	This article does not require any domestic transposition		
35(11)		n/a Guidelines	This article does not require any domestic transposition		
36	Supervisory review process	HMT	FSMA Parts 2B, 2C		
37	Capital add-on	HMT/PRA			
37(1)		PRA			SS Solvency Capital Requirement 3.8
37(2)		PRA			SS Solvency Capital Requirement 3.8
37(3)		PRA			Solvency Capital Requirement - General Provisions 5.1, Group Supervision 13.1
37(4)		HMT	SII Regs, Reg 4		
37(5)		PRA			Solvency Capital Requirement - General Provisions 5.2, 5.3 Group Supervision 13.2
37(6)		n/a	This article does not require any domestic transposition		
37(6a)		n/a	This article does not require any domestic transposition		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
37(6b)		n/a	This article does not require any domestic transposition		
38	Supervision of outsourced functions and activities	HMT/PRA			
38(1)		PRA			Conditions Governing Business 7.4
38(2)		HMT	FSMA s.167(3)		
39	Transfer of portfolio	HMT/PRA	FSMA Part VII FSMA schedule 12 FSMA 2000 (Control of Business Transfers) (Requirements on Applicants) Regulations 2001		[SUP 18]- to be converted to [PRA Statement of Policy - Insurance Business Transfers]
Chapter IV	Conditions governing business				
Section 1	Responsibility of the administrative, management or supervisory body				
40	Responsibility of the administrative, management or supervisory body	PRA			Conditions Governing Business 2.1
Section 2	System of governance				
41	General governance requirements	HMT/PRA			
41(1)		PRA			Conditions Governing Business 2.2
41(2)		PRA			Conditions Governing Business 2.3
41(3)		PRA			Conditions Governing Business 2.4
41(4)		PRA			Conditions Governing Business 2.6
41(5)		HMT	s.137G FSMA s165 FSMA		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
42	Fit and proper requirements for persons who effectively run the undertaking or have other key functions	PRA/FCA			
42(1)		PRA			Insurance – Fitness and Propriety 2.1, 2.2 and 2.3 (other than 2.3(2))
42(2)		PRA/FCA		FIT 1.2.4BG	Insurance – Fitness and Propriety 4.1 Insurance – Allocation of Responsibilities 4
42(3)		PRA/FCA		FIT 1.2.4BG	Insurance – Fitness and Propriety 4.4
43	Proof of good repute	n/a	No transposition required, domestic laws are consistent with this Article.		
44	Risk management				
44(1)		PRA			Conditions Governing Business 3.1
44(2)		PRA			Conditions Governing Business 2.5, 3.1
44(2a)		PRA			Conditions Governing Business 2.5, 3.2, 3.3
44(3)		PRA			Conditions Governing Business 3.4
44(4)		PRA			Conditions Governing Business 3.5
44(4a)		PRA			Conditions Governing Business 3.6
44(5)		PRA			Conditions Governing Business 3.7
45	Own risk and solvency assessment				

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
45(1)		PRA			Conditions Governing Business 3.8
45(2)		PRA			Conditions Governing Business 3.8
45(2a)		PRA			Conditions Governing Business 3.8
45(3)		PRA			Conditions Governing Business 3.8
45(4)		PRA			Conditions Governing Business 3.9
45(5)		PRA			Conditions Governing Business 3.10
45(6)		PRA			Conditions Governing Business 3.11
45(7)		n/a	No transposition required, domestic laws are consistent with this Article.		
46	Internal control	PRA			
46(1)		PRA			Conditions Governing Business 4.1
46(2)		PRA			Conditions Governing Business 4.2
47	Internal audit	PRA			
47(1)		PRA			Conditions Governing Business 5.1
47(2)		PRA			Conditions Governing Business 5.1
47(3)		PRA			Conditions Governing Business 5.1
48	Actuarial function	PRA			
48(1)		PRA			Conditions Governing Business 6.1
48(2)		PRA			Conditions Governing Business 6.1
49	Outsourcing	PRA			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
49(1)		PRA			Conditions Governing Business 7.1
49(2)		PRA			Conditions Governing Business 7.2
49(3)		PRA			Conditions Governing Business 7.3
50	Delegated acts and regulatory technical standards	n/a	This article does not require any domestic transposition		
Section 3	Public Disclosure				
51	Report on solvency and financial condition: contents	PRA			
51(1)		PRA			Reporting 3.1, 3.2, 3.3
51(1a)		PRA			Reporting 3.4
51(2)		PRA			Reporting 3.5, 3.6, 3.7 Transitional Measures 13
52	Information for reports by EIOPA	HMT			
52(1)		HMT	SII Regs, Reg 6		
52(2)		n/a	This article does not require any domestic transposition		
52(3)		n/a	This article does not require any domestic transposition		
53	Report on solvency and financial condition: applicable principles	PRA			
53(1)		PRA			Reporting 4.1
53(2)		PRA			Reporting 4.1
53(3)		PRA			Reporting 3.8
53(4)		PRA			Reporting 4.1
54	Report on solvency and financial condition: updates and additional voluntary information	PRA			
54(1)		PRA			Reporting 5.1, 5.2, 5.3, 5.4, 5.5
54(2)		PRA			SS Reporting 2.2

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
55	Report on solvency and financial condition: policy and approval	PRA			
55(1)		PRA			Reporting 6.1
55(2)		PRA			Reporting 6.2
56	Report on solvency and financial condition: delegate acts and implementing technical standards	n/a	This article does not require any domestic transposition		
Section 4	Qualifying holdings				
57	Acquisitions	HMT/PRA			
57(1)		HMT/PRA	FSMA 2000 (Controllers) (Exemption) Order 2009 SII Regs Schedule 2, Reg 30		SUP 11.3.7 - shared prov
57(2)		HMT/PRA	FSMA 2000 (Controllers) (Exemption) Order 2009 SII Regs Schedule 2, Reg 30		SUP 11.3.15A - shared prov
58	Assessment period	HMT			
58(1)		HMT	FSMA Part 12		
58(2)		HMT	FSMA Part 12		
58(3)		HMT	FSMA Part 12		
58(4)		HMT	FSMA Part 12		
58(5)		HMT	FSMA Part 12		
58(6)		HMT	FSMA Part 12		
58(7)		HMT	FSMA Part 12		
58(8)		n/a	This article does not require any domestic transposition		
58(9)		n/a	This article does not require any domestic transposition		
59	Assessment	HMT/PRA			
59(1)		HMT/PRA	S186 FSMA		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
59(2)		HMT/PRA	S185(3) FSMA		
59(3)		HMT	S185(2) FSMA		
59(4)		HMT/PRA	S179 FSMA		SUP 11.4.7R and 11.5R
59(5)		HMT	S185 FSMA		
60	Acquisitions by regulated financial undertakings	HMT	FSMA Part 12		
61	Information to the supervisory authority by the insurance or reinsurance undertaking	HMT/PRA	S178 and 191D FSMA		SUP 16.4.5R
62	Qualifying holdings, powers of the supervisory authority	HMT	FSMA Part 12		
63	Voting rights	HMT	FSMA Part 12		
Section 5	Professional secrecy, exchange of information and promotion of supervisory convergence				
64	Professional secrecy	HMT	FSMA Part 23		
65	Exchange of information between supervisory authorities of Member States	HMT	FSMA Part 23 SII Regs Schedule 2, Reg 12		
65a	Cooperation with EIOPA	HMT	FSMA Part 23 Reg 6 of the FSMA (Disclosure of Confidential Info) Regs 2001 read with Regulation 1094/2010. SII Regs Schedule 2, Reg 12		
66	Cooperation agreements with third countries	HMT	FSMA Part 23 SII Regs Schedule 2, Reg 12		
67	Use of confidential information	HMT	FSMA Part 23		
67a	Article 226 TFEU	n/a	This article does not require any domestic transposition		
68	Exchange of information with other authorities	HMT	FSMA Part 23 Disclosure Regs, Reg 9		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
			SII Regs Schedule 2, Reg 12		
69	Disclosure of information to government administrations responsible for financial legislation	HMT	FSMA Part 23 Disclosure Regs, Reg 3 SII Regs Schedule 2, Reg 12		
70	Transmission of information to central banks, monetary authorities, payment systems overseers and the European Systemic Risk Board	HMT	FSMA Part 23 Disclosure Regs Regs 2, 9 and Schedule 1 SII Regs Schedule 2, Reg 12		
71	Supervisory convergence	HMT			
71(1)		HMT	SII Regs, Reg 3		
71(2)		n/a	No transposition required, domestic laws are consistent with this Article		
Section 6	Duties of auditors				
72	Duties of auditors	HMT/BIS	ss 342 and 343 of FSMA along with SI 2001/2587 (Communications by Auditors) Regulations 2001		
Chapter V	Pursuit of life and non-life insurance activity				
73	Pursuit of life and non-life insurance activity	HMT/PRA			
73(1)		HMT/PRA	Part IV FSMA, RAO		Supervisory Statement on composites reflects our policy of only giving a firm permission to write general and long term insurance business in accordance with Art 73 of the Directive
73(2)		PRA			Composites 6.2 (for Lloyd's) and SS Composites 2.3

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
73(3)		HMT	Insurers (Reorganisation and Winding-up) regulations		
73(4)		PRA			Composites 1.1, 5.1
73(5)					definition of "composites" in Glossary and continuing to allow those firms to have Part 4A permission to "effect/carry out" long term and general insurance contracts
74	Separation of life and non-life insurance management				
74(1)		PRA			Composites Instrument 2.2
74(2)		PRA			Composites Instrument 4.2
74(3)		PRA			Composites Instrument 4.3, 4.4
74(4)		PRA			Composites Instrument 4.6, 4.7
74(5)		PRA			PRA rules and regulations generally
74(6)		PRA			Composites Instrument 4.5, 3.3
74(7)		HMT/PRA	FSMA s. 55P SII Regs Schedule 1, Reg 3		Composites Instrument 4.8
Chapter VI	Rules relating to the valuation of assets and liabilities, technical provisions, own funds, Solvency Capital Requirement, Minimum Capital Requirement and investment rules				
Section 1	Valuation of assets and liabilities				

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
75	Valuation of assets and liabilities	PRA			
75(1)		PRA			Valuation 2.1 - 2.2
75(2)		n/a	This article does not require any domestic transposition		
75(2a)		n/a	This article does not require any domestic transposition		
Section 2	Rules relating to technical provisions				
76	Technical provisions: General provisions	PRA			
76(1)		PRA			Technical Provisions 2.1
76(2)		PRA			Technical Provisions 2.2
76(3)		PRA			Technical Provisions 2.3
76(4)		PRA			Technical Provisions 2.3
76(5)		PRA			Technical Provisions 2.3
77	Calculation of technical provisions	PRA			
77(1)		PRA			Technical Provisions 2.4
77(2)		PRA			Technical Provisions 3.1 - 3.2
77(3)		PRA			Technical Provisions 4.2
77(4)		PRA			Technical Provisions 2.5
77(5)		PRA			Technical Provisions 4.1
77a	Extrapolation of the relevant risk-free interest rate term structure	PRA			Technical Provisions 5.1- 5.2
77b	Matching adjustment to the relevant risk-free interest rate term structure	HMT/PRA	SII Regs, Reg 42		Technical Provisions 6.1- 6.4
77c	Calculation of the matching adjustment	PRA			Technical Provisions 7.1- 7.5
77d	Volatility adjustment to the relevant risk-free interest rate term structure	HMT/PRA	SII Regs, Regs 39 and 43		Technical Provisions 7.1- 7.5, Solvency Capital Requirement -

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
					General Provisions 3.6
77e	Technical information produced by the European Insurance and Occupational Pensions Authority	PRA			Technical Provisions 5, 7 and 8
77f	Review of long-term guarantees measures and measures on equity risk	HMT	SII Regs, Reg 6(2)		
78	Other elements to be taken into account in the calculation of technical provisions	PRA			
78(1)		PRA			Technical Provisions 9.1(1)
78(2)		PRA			Technical Provisions 9.1(2)
78(3)		PRA			Technical Provisions 9.1(3)
79	Valuation of financial guarantees and contractual options included in insurance and reinsurance contracts	PRA			Technical Provisions 9.2
80	Segmentation	PRA			Technical Provisions 10.1
81	Recoverables from reinsurance contracts and SPVs	PRA			Technical Provisions 11.1
82	data quality and application of approximations, including case-by-case approaches, for technical provisions	PRA			Technical Provisions 12.1-12.2, Conditions Governing Business 4.3
83	Comparison against experience	PRA			Technical Provisions 13.1, Conditions Governing Business 4.4
84	Appropriateness of the level of technical provisions	PRA			Technical Provisions 14.1
85	Increase of technical provisions	HMT/PRA	FSMA s55M		
86	Delegated acts and regulatory and implementing technical standards	n/a	This article does not require any domestic transposition		
Section 3	Own funds				

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
Subsection 1	Determination of own funds				
87	Own funds	PRA			Own Funds 2.1
88	Basic own funds	PRA			
88(1)		PRA			Own Funds 2.2(1)
88(2)		PRA			Own Funds 2.2(2)
89	Ancillary own funds	PRA			
89(1)		PRA			Own Funds 2.3
89(2)		PRA			Own Funds 2.4
90	Supervisory approval of ancillary own funds	HMT/PRA			
90(1)		HMT/PRA	SII Regs, Reg 44		Own Funds 2.5
90(2)		PRA			Own Funds 2.7
90(3)		HMT/PRA	SII Regs, Reg 44		Own Funds 2.5, 2.6
90(4)		HMT	SII Regs, Reg 44		
91	Surplus funds				
91(1)		PRA			Glossary "surplus funds"
91(2)		PRA			Surplus Funds 2.1
92	Delegated acts and regulatory and implementing technical standards	n/a			
92(1)		n/a	This article does not require any domestic transposition		
92(1a)		n/a	This article does not require any domestic transposition		
92(2)		n/a	This article does not require any domestic transposition		
92(2a)		n/a	This article does not require any domestic transposition		
Sub-section 2	Classification of own funds				
93	Characteristics and features used to classify own funds into tiers	PRA			
93(1)		PRA			Own Funds 3.5
93(2)		PRA			Own Funds 3.6

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
94	Main criteria for the classification into tiers	PRA			
94(1)		PRA			Own Funds 3.1
94(2)		PRA			Own Funds 3.2
94(3)		PRA			Own Funds 3.3
95	Classification of own funds into tiers	HMT/PRA	SII Regs, Reg 46		Own Funds 3.4
96	Classification of specific insurance own-fund items	PRA			SS Own Funds 2.2 - 2.3
97	Delegated acts and regulatory technical standards	n/a			
97(1)		n/a			-
97(2)		n/a			-
Subsection 3	Eligibility of own funds				
98	Eligibility and limits applicable to Tiers 1, 2 and 3	PRA			
98(1)		PRA			Own Funds 4.1
98(2)		PRA			Own Funds 4.2
98(3)		PRA			Glossary "eligible own funds"
98(4)		PRA			Glossary "eligible own funds"
99	Delegated acts on the eligibility of own funds	n/a	This article does not require any domestic transposition		
Section 4	Solvency capital requirement				
Subsection 1	General provisions for the solvency capital requirement using the standard formula or an internal model				
100	SCR: General provisions	PRA			Solvency Capital Requirement - General Provisions 2.1, 3.1
101	Calculation of the SCR	PRA			
101(1)		PRA			Solvency Capital Requirement - General Provisions
101(2)		PRA			Solvency Capital Requirement - General Provisions 3.2

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
101(3)		PRA			Solvency Capital Requirement - General Provisions 3.3, 3.4
101(4)		PRA			Solvency Capital Requirement - General Provisions 3.3
101(5)		PRA			Solvency Capital Requirement - General Provisions 3.5
102	Frequency of calculation	PRA			
102(1)		PRA			Solvency Capital Requirement - General Provisions 4.1, 4.2, 4.3, 4.4
102(2)		PRA			Solvency Capital Requirement - General Provisions 4.5
Subject ion 2	Solvency capital requirement standard formula				
103	SCR standard formula	PRA			
103(a)		PRA			Solvency Capital Requirement - Standard Formula 2.1
103(b)		PRA			Solvency Capital Requirement - Standard Formula 2.1
103(c)		PRA			Solvency Capital Requirement - Standard Formula 2.1
104	Design of the basic SCR	PRA			
104(1)		PRA			Solvency Capital Requirement - Standard Formula 3.1
104(2)		PRA			Solvency Capital Requirement - Standard Formula 3.2

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
104(3)		PRA			Solvency Capital Requirement - Standard Formula
104(4)		PRA			Solvency Capital Requirement - Standard Formula 3.3, 3.4
104(5)		PRA			Solvency Capital Requirement - Standard Formula
104(6)		PRA			Solvency Capital Requirement - Standard Formula
104(7)		HMT/PRA	SII Regs, Reg 47		SS Solvency Capital Requirement 2.1, 2.2
105	Calculation of the basic SCR	PRA			
105(1)		PRA			Solvency Capital Requirement - Standard Formula
105(2)		PRA			Solvency Capital Requirement - Standard Formula 3.5, 3.6
105(2)(a)		PRA			Solvency Capital Requirement - Standard Formula 3.7
105(3)		PRA			Solvency Capital Requirement - Standard Formula 3.7, 3.8, 3.9
105(4)		PRA			Solvency Capital Requirement - Standard Formula 3.10
105(5)		PRA			Solvency Capital Requirement - Standard Formula 3.11
105(6)		PRA			Solvency Capital Requirement -

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
					Standard Formula 3.12
106	Calculation of the equity risk sub-module: symmetric adjustment mechanism	PRA			
106(1)		PRA			Solvency Capital Requirement - Standard Formula 4.1
106(2)		PRA			Solvency Capital Requirement - Standard Formula
106(3)		PRA			Solvency Capital Requirement - Standard Formula
107	Capital requirement for operational risk	PRA			
107(1)		PRA			Solvency Capital Requirement - Standard Formula 5.1
107(2)		PRA			Solvency Capital Requirement - Standard Formula 5.2
107(3)		PRA			Solvency Capital Requirement - Standard Formula 5.3
108	Adjustment for the loss-absorbing capacity of technical provisions and deferred taxes	PRA			Solvency Capital Requirement - Standard Formula 6.1
109	Simplifications in the standard formula	PRA			Solvency Capital Requirement - Standard Formula 7.1
109a	Harmonised technical inputs to standard formula	n/a	This article does not require any domestic transposition		
110	Significant deviations from the assumptions underlying the standard formula calculation	PRA			SS Solvency Capital Requirement 2.2, 2.3
111	Delegated acts and regulatory technical standards concerning articles 103 to 109	n/a			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
111(1)		n/a	This article does not require any domestic transposition		
111(1a)		n/a	This article does not require any domestic transposition		
111(1b)		n/a	This article does not require any domestic transposition		
111(2)		n/a	This article does not require any domestic transposition		
Section 3	Solvency capital requirement full and partial internal models				
112	General provisions for the approval of full and partial internal models	HMT/PRA			
112(1)		PRA			Solvency Capital Requirement - Internal Models 2.1
112(2)		PRA			Solvency Capital Requirement - Internal Models 2.2
112(3)		PRA			Solvency Capital Requirement - Internal Models 3.1, 4.1
112(4)		HMT	SII Regs, Reg 48		
112(5)		PRA	SII Regs, Reg 48		Solvency Capital Requirement - Internal Models 3.2
112(6)		HMT	SII Regs, Reg 48		
112(7)		PRA			Solvency Capital Requirement - Internal Models 3.4
113	Specific provisions for the approval of partial internal models	PRA			
113(1)		PRA			Solvency Capital Requirement - Internal Models 4.2
113(2)		PRA			Solvency Capital Requirement - Internal Models 4.2

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
114	Delegated acts and implementing technical standards concerning the SCR internal models	n/a			
114(1)		n/a	This article does not require any domestic transposition		
114(2)		n/a	This article does not require any domestic transposition		
115	Policy for changing the full and partial internal models	PRA			Solvency Capital Requirement - Internal Models 3.3, 6.1, 6.2, 6.3
116	Responsibilities of the administrative, management or supervisory bodies	PRA			Solvency Capital Requirement - Internal Models 7.1, 7.2
117	Reversion to the standard formula	HMT/PRA	SII Regs, Reg 48		Solvency Capital Requirement - Internal Models 8.1 (note also 2.2)
118	Non-compliance of the internal model	PRA			
118(1)		PRA			Solvency Capital Requirement - Internal Models 9.1
118(2)		PRA			SS on SCR 3.4
119	Significant deviations from the assumptions underlying the standard formula calculation	PRA			SS on SCR 3.1
120	Use test	PRA			Solvency Capital Requirement - Internal Models 10.1, 10.2, 10.3
121	Statistical quality standards	PRA			
121(1)		PRA			Solvency Capital Requirement - Internal Models 11.1
121(2)		PRA			Solvency Capital Requirement - Internal Models 11.2, 11.3
121(3)		PRA			Solvency Capital Requirement - Internal Models 11.4

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
121(4)		PRA			Solvency Capital Requirement - Internal Models 11.5, 11.6
121(5)		PRA			Solvency Capital Requirement - Internal Models 11.8
121(6)		PRA			Solvency Capital Requirement - Internal Models 11.8
121(7)		PRA			Solvency Capital Requirement - Internal Models 11.7
121(8)		PRA			Solvency Capital Requirement - Internal Models 11.8
121(9)		PRA			Solvency Capital Requirement - Internal Models 11.7
122	Calibration standards	PRA			
122(1)		PRA			Solvency Capital Requirement - Internal Models 12.1
122(2)		PRA			Solvency Capital Requirement - Internal Models 12.2
122(3)		PRA			SS on SCR 3.7
122(4)		PRA			Solvency Capital Requirement - Internal Models 12.4
123	Profit and loss attribution	PRA			Solvency Capital Requirement - Internal Models 13.1, 13.2, 13.3
124	Validation standards	PRA			Solvency Capital Requirement - Internal Models 14.1
125	Documentation standards	PRA			Solvency Capital Requirement - Internal Models 15.1, 15.2

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
126	External models and data	PRA			Solvency Capital Requirement - Internal Models 16.1
127	Delegated acts concerning articles 120 to 126	n/a	This article does not require any domestic transposition		
Section 5	Minimum capital requirement				
128	General provisions	PRA			Minimum Capital Requirement 2.1
129	Calculation of the MCR	PRA			
129(1)(a)		n/a	This article does not require domestic transposition		
129(1)(b)		n/a	This article does not require domestic transposition		
129(1)(c)		PRA			Minimum Capital Requirement 3.1
129(1)(d)		PRA			Minimum Capital Requirement 3.2
129(2)		n/a	This article does not require any domestic transposition		
129(3)		PRA			Minimum Capital Requirement 3.3
129(4)		PRA			Minimum Capital Requirement 4.1, 4.2
129(5)		n/a	This article does not require any domestic transposition		
130	Delegated acts	n/a	This article does not require any domestic transposition		
131	Transitional arrangements regarding compliance with the MCR	PRA			Transitional Measures 7.1
132	Prudent person principle	PRA			
132(1)		PRA			Investments 2.1

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
132(2)		PRA			Investments 2.1(1), 2.1(2), 3.1, 2.1(3)
132(3)		PRA			Investments 4.5.1
132(4)		PRA			Investments 5.2(1)-(4)
133	Freedom of investment	FCA		COBS 21	
134	Localisation of assets and prohibition of pledging of assets	n/a			
134(1)		n/a	No transposition required, domestic laws are consistent with this Article.		
134(2)		n/a	No transposition required, domestic laws are consistent with this Article.		
135	Delegated acts and regulatory technical standards concerning qualitative requirements	n/a			
135(1)		n/a	This article does not require any domestic transposition		
135(2)		n/a	This article does not require any domestic transposition		
135(2a)		PRA			Investments 6.1
Chapter VII	Insurance and reinsurance undertakings in difficulty or in an irregular situation				
136	Identification and notification of deteriorating financial conditions by the insurance and reinsurance undertaking	PRA			Undertakings In Difficulties 2.1 Group Supervision 4.3
137	Non-Compliance with technical provisions	HMT	SII Regs, Reg 9, Schedule 1, Reg 4 FSMA 55P s354B		
138	Non-Compliance with the SCR	HMT/PRA/ FCA			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
138(1)		PRA			Undertakings In Difficulties 3.1, Group Supervision 4.4
138(2)		PRA			Undertakings In Difficulties 3.1, Group Supervision 4.4
138(3)		PRA			Undertakings In Difficulties 3.1, Group Supervision 4.4
138(4)		PRA			Undertakings In Difficulties 3.2, Group Supervision 4.4
138(5)		HMT	FSMA 55M FSMA 55J FSMA 55P FSMA 55Q SII Regs, Schedule 1 Reg 4		
139	Non-Compliance with the MCR	HMT/PRA			
139(1)		PRA			Undertakings In Difficulties 4.1
139(2)		PRA			Undertakings In Difficulties 4.1
139(3)		HMT	FSMA 55Q SII Regs, Reg 9		
140	Prohibition of free disposal of assets located within the territory of a Member State	HMT	FSMA 55Q		
141	Supervisory powers in deteriorating financial conditions	HMT/PRA	S 206A of FSMA PRA's OIVOP power s 55M of FSMA		SUP 18.2.25 - shared prov
142	Recovery plan and finance scheme	HMT/PRA			
142(1)		PRA			Undertakings In Difficulties 5.1
142(2)		HMT	FSMA section 111(2) and Schedule 12(2)		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
143	Delegated acts and regulatory and implementing technical standards concerning article 138(4)	n/a	This article does not require any domestic transposition		
144	Withdrawal of authorisation	HMT	FSMA 33 FSMA 34 SII Regs, Schedule 1, Reg 3		
Chapter VIII	Right of establishment and freedom to provide services				
Section 1	Establishment by insurance undertakings				
145	Conditions for branch establishment	HMT/PRA	FSMA Schedule 3 SII Regs Schedule 2 Reg 13		SUP 13
146	Communication of information				
146(1)		HMT	Para 19 of Sch 3 of FSMA		
146(2)		HMT	Para 19 of Sch 3 of FSMA		
146(3)		HMT	Para 19 of Sch 3 of FSMA		
Section 2	Freedom to provide services: by insurance undertakings				
Subsection 1	General provisions				
147	Prior notification to the home Member State	HMT	Para 20 of Sch 3 of FSMA, sup 13.5		
148	Notification by the home Member State	HMT	Para 20 of Sch 3 of FSMA		
149	Changes in the nature of the risks of commitments	HMT	Para 19 of Sch 3 of FSMA		
Subsection 2	Third party motor vehicle liability				
150	Compulsory insurance on third party motor vehicle liability	PRA/FCA			
150(1)		PRA			Fees 6
150(2)		PRA			Fees 6
150(3)		PRA			Fees 6
151	Non-discrimination of persons pursuing claims	n/a	This article does not require any domestic transposition		
152	Representative	HMT/FCA			
152(1)		HMT/FCA	FSMA (EEA Passport Rights)	ICOBs 8.2	

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
			Regulations 2001 no 2511		
152(2)		FCA		ICOB S 8.2	
152(3)		FCA		ICOB S 8.2	
152(4)		FCA		ICOB S 8.2	
Section 3	Competencies of the supervisory authorities of the host member state				
Sub-section 1	Insurance				
153	Language	HMT	FSMA s165		
154	Prior notification and prior approval	n/a			
154(1)		n/a	No transposition required, domestic laws are consistent with this Article.		
154(2)		n/a	No transposition required, domestic laws are consistent with this Article.		
154(3)		n/a	No transposition required, domestic laws are consistent with this Article.		
155	Insurance undertakings not complying with the legal provisions	HMT	FSMA, Parts 2, 3, 4A, 5, 9A and 14		
156	Advertising	n/a	No transposition required, domestic laws are consistent with this Article.		
157	Taxes on premiums	n/a			
157(1)		n/a	No transposition required, domestic laws are consistent with this Article.		
157(2)		n/a	No transposition required, domestic laws are consistent with this Article.		
157(3)		n/a	No transposition required, domestic laws are consistent with this Article.		
Sub-section 2	Reinsurance				
158	Reinsurance undertakings not complying with the legal provisions	HMT			
158(1)		HMT	FSMA ss.194, 199		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
158(2)		HMT	FSMA ss.194, 196, 55M		
158(3)		HMT	FSMA ss.55X, 388		
Section 4	Statistical information				
159	Statistical information on cross-border activities	HMT/PRA	SII Regs, Reg 8 FSMA Schedule 3		
Section 5	Treatment of contracts of branches in winding-up proceedings				
160	Winding-up of insurance undertakings	n/a	No transposition required, domestic laws are consistent with this Article.		
161	Winding up of reinsurance undertakings	n/a	No transposition required, domestic laws are consistent with this Article.		
Chapter IX	Branches established within the community and belonging to insurance or reinsurance undertakings with head offices situated outside the community				
Section 1	Taking-up of business				
162	Principle of authorisation and conditions	HMT/PRA			
162(1)		HMT	FSMA s.19, SI 2001/2507		
162(2)		HMT/PRA	SI 2001/2507		Third Country Branches 2.1, 3.1, 3.3, 7, 8
162(3)		PRA			Glossary "third country insurance branch" and "third country reinsurance branch"
163	Scheme of operations of the branch	PRA			Third Country Branches 5.1
164	Transfer of portfolio	HMT	SII Regs, Schedule 1 Reg 18; Part VII and Schedule 12 FSMA		
165	Technical provisions	PRA			Third Country Branches 6.1, 6.4-6.5
166	SCR and MCR	PRA			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
166(1)		PRA			Third Country Branches 6.4 - 6.5
166(2)		PRA			Third Country Branches 6.4 - 6.5
166(3)		PRA			Third Country Branches 6.4 - 6.5
166(4)		PRA			Third Country Branches 3.1 - 3.3
167	Advantages to undertakings authorised in more than one Member State	HMT	SII Regs, Reg 50		
168	Accounting, prudential and statistical information and undertakings in difficulty	PRA			Third Country Branches 9, 10
169	Separation of non-life and life business	PRA			Third Country Branches 11
170	Withdrawal of authorisation for undertakings authorised in more than one Member State	HMT	SII Regs, Reg 51		
171	Agreements with third countries	n/a	This article does not require any domestic transposition		
Section 2	Reinsurance				
172	Equivalence in relation to reinsurance undertakings				
172(1)		n/a	This article does not require any domestic transposition		
172(2)		n/a	This article does not require any domestic transposition		
172(3)		n/a	No transposition required, domestic laws are consistent with this Article.		
172(4)		n/a	This article does not require any domestic transposition		
172(5)		n/a	This article does not require any domestic transposition		
172(6)		n/a	No transposition required, domestic laws are consistent with this Article.		
173	Prohibition of pledging assets	n/a	No transposition required, domestic laws are consistent with this Article.		
174	Principle and conditions for conducting reinsurance activity	n/a	No transposition required, domestic laws are consistent with this Article.		
175	Agreements with third countries	n/a	This article does not require any domestic transposition		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
Chapter X	Subsidiaries of insurance and reinsurance undertakings governed by the laws of a third country and acquisitions of holdings by such undertakings				
176	Information from Member States to the Commission and EIOPA	HMT	FSMA s354B		
177	Third-country treatment of Community insurance and reinsurance undertakings				
177(1)		HMT	FSMA s354B		
177(2)		n/a	This article does not require any domestic transposition		
TITLE 2	SPECIFIC PROVISIONS FOR INSURANCE AND REINSURANCE				
Chapter 1	Applicable law and conditions of direct insurance contracts				
Section 1	Applicable law				
178	Applicable law	n/a	This article does not require any domestic transposition		
Section 2	Compulsory insurance				
179	Related obligations	n/a	This article does not require any domestic transposition		
Section 3	General good				
180	General good	n/a	No transposition required, domestic laws are consistent with this Article.		
Section 4	Conditions of insurance contracts and scales of premium				
181	Non-life insurance	n/a	No transposition required, domestic laws are consistent with this Article.		
182	Life insurance	n/a	No transposition required, domestic laws are consistent with this Article.		
Section 5	Information for policy holders				
Subsection 1	Non-life insurance				
183	General information for policy holders	FCA			
183(1)		FCA		ICOB 6.2.2R	

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
183(2)		FCA		ICOBS 6.2.2R	
183(3)		n/a	This article does not require any domestic transposition		
184	Additional information in the case of non-life insurance offered under the right of establishment or the freedom to provide services	FCA		ICOBS 6.2.3R and 6.2.4R	
Subsection 2	Life insurance				
185	Information for policyholders	FCA		COBS 13.1, 13.3.2R COBS 13 Annexes 1 and 2R, COBS 14.2, 16.6R, COBS 20.4.7R. COBS 1.1 and COBS 1 Annex 1. ICOBS 6.3.1R, 6.3.3R and 6.3.4R.	
186	Cancellation period	FCA			
186(1)		FCA		ICOBS 7.1 and COBS 15.2.	-
186(2)		FCA		ICOBS 7.1 and COBS 15.2.	-
Chapter II	Provisions specific to non-life insurance				
Section 1	General provisions				
187	Policy conditions	FCA		ICOBS 2.5.1R	
188	Abolition of monopolies	n/a	No transposition required as not relevant to the UK		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
189	Participation in national guarantee schemes	PRA			COMP 6.2.1, FEES 6.1 and Glossary
Section 2	Community co-insurance				
190	Community co-insurance operations	HMT/PRA	Para 20 of Schedule 3 to FSMA SII Regs, Schedule 1, Reg 17		Technical Provisions 15 and Glossary "Community co-insurance operations"
191	Participation in Community co-insurance	n/a			
192	Technical provisions	PRA			Technical Provisions 11.1-11.2
193	Statistical data	PRA			Conditions Governing Business 11.1
194	Treatment of co-insurance contracts in winding-up proceedings	n/a	No transposition required, domestic laws are consistent with this Article.		
195	Exchange of information between supervisory authorities	HMT	Section 354A and B of FSMA		-
196	Cooperation on implementation	HMT	Section 354A and 354B of FSMA		-
Section 3	Assistance				
197	Activities similar to tourist assistance	HMT	RAO Schedule 1, Paragraph 18		-
Section 4	Legal expenses insurance				
198	Legal expenses insurance: scope	HMT			
198(1)		HMT	Reg 3 of the Legal Expenses Regs		-
198(2)		HMT	Reg 3 of the Legal Expenses Regs		-
199	Separate contracts	HMT	Reg 4 of the Legal Expenses Regs		-
200	Management of claims	HMT	Reg 5 of Legal Expenses Regulations		-

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
201	Free choice of lawyer	HMT			
201(1)		HMT	Reg 6(2) of Legal Expenses Regs		-
201(2)		n/a	Reg 2 of the Legal Expenses Regs		-
202	Exception to the free choice of lawyer	HMT			
202(1)		HMT	Reg 7 of the Legal Expenses Regs		
202(2)		HMT	Reg 7 of the Legal Expenses Regs		
203	Arbitration	HMT	Reg 8 of the Legal Expenses Regs		
204	Conflict of interest	HMT	Reg 5 of the Legal Expenses Regs		
205	Abolition of specialisation of legal expenses insurance	n/a	No transposition required, domestic laws are consistent with this Article.		
Section 5	Health insurance				
206	Health insurance as an alternative to social security	HMT	No transposition required, domestic laws are consistent with this Article.		
Section 6	Insurance against accidents at work				
207	Compulsory insurance against accidents at work	HMT	Schedule 3 FSMA, Reg 2 of the Employers Liability (Compulsory Insurance) 1998 Regulations		
Chapter III	Provisions specific to life insurance				
208	Prohibition on ceding of part of underwriting	HMT			
209	Premiums for new business	PRA			Conditions Governing Business 11.1, 11.2
Chaper IV	Rules specific to reinsurance				
210	Finite reinsurance	PRA			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
210(1)		PRA			Conditions Governing Business 9.1
210(2)		n/a	This article does not require any domestic transposition		
210(3)		PRA			Glossary "finite reinsurance"
211	SPVs	HMT	RAO FSMA, s.31		-
211(1)		HMT	RAO FSMA, s.31		
211(2)		n/a	This article does not require any domestic transposition		
211(2a)		n/a	This article does not require any domestic transposition		
211(2b)		n/a	This article does not require any domestic transposition		
211(3)	SPVs authorised prior to 31 December 2015	PRA			Insurance Special Purpose Vehicles 3.1
TITLE III	SUPERVISION OF INSURANCE AND RESINSURANCE UNDERTAKINGS IN A GROUP				
Chapter I	Group Supervisions: definitions, cases of application, scope and levels				
Section 1	Defintions				
212	Definitions	PRA			
212(1)		PRA			Glossary
212(1)(a)	"participating undertaking"	PRA			Glossary
212(1)(b)	"related undertaking"	PRA			Glossary
212(1)(c)	"group"	PRA			Glossary
212(1)(d)	"group supervisor"	PRA			Glossary
212(1)(e)	"college of supervisors"	PRA			Glossary
212(1)(f)	"insurance holding company"	PRA			Glossary
212(1)(g)	"mixed-activity insurance holding company"	PRA			Glossary "mixed activity"

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
					insurance holding company"
212(1)(h)	"mixed financial holding company"	PRA			Glossary
212(2)		PRA			Glossary "parent undertaking"
Section 2	Cases of application and scope				
213	Cases of application of group supervision	HMT/PRA			
213(1)		HMT/PRA			Group Supervision 2.4
213(2)		HMT/PRA	SII Regs, Reg 11		Group Supervision 2.1, 2.2
213(3)		HMT	SII Regs Reg 10 SII Regs Reg 11		
213(4)		HMT	SII Regs Reg 10 SII Regs Reg 11		
213(5)		HMT	SII Regs, Reg 10 and 11		
213(6)		HMT	SII Regs Reg 7		
214	Scope of group supervision	HMT/PRA			
214(1)		n/a	No transposition required, domestic laws are consistent with this Article		
214(2)		HMT/PRA	SII SI Reg 12		Group Supervision 2.3
Section 3	Levels				
215	Ultimate parent undertaking at Community level	HMT/PRA			
215(1)		PRA			Group Supervision 3.1
215(2)		HMT	SII Regs Reg 10 and 11		
216	Ultimate parent undertaking at national level				
216(1)		HMT	SII Regs Reg 13 and 14		
216(2)		PRA			Group Supervision 3.2
216(3)		HMT	SII Regs, Reg 16		
216(4)		HMT/PRA	SII Regs Reg 14(4)		
216(5)		PRA			Group Supervision 3.2

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
216(6)		HMT	SII Regs Reg 13		
216(7)		n/a	This article does not require any domestic transposition		
217	Parent undertaking covering several Member States	HMT			
217(1)		HMT	SII Regs Regs 13 and 14		
217(2)		HMT	SII Regs Regs 13, 14, 16		
217(3)		n/a	This article does not require any domestic transposition		
Chapter II	Financial position				
Section 1	Group solvency				
Subsection 1	General provisions				
218	Supervision of group solvency	HMT/PRA			
218(1)		n/a	This article does not require any domestic transposition		
218(2)		PRA			Group Supervision 4.1
218(3)		PRA			Group Supervision 4.2
218(4)		HMT/PRA	SII Regs Reg 15 (1)(b)		Group Supervision 4.3, 4.4
218(5)		HMT	SII Regs Reg 15 (2)		
219	Frequency of calculation	HMT/PRA			
219(1)		HMT/PRA	SII Regs Reg 15		Group Supervision 5.1, 5.2
219(2)		PRA			Group Supervision 5.3
Subsection 2	Choice of calculation method and general principles				
220	Choice of method	HMT/PRA			
220(1)		PRA			Group Supervision 7.1
220(2)		HMT/PRA	SII Regs Reg 16		Group Supervision 7.2
221	Inclusion of proportional share	HMT/PRA			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
221(1)		PRA			Group Supervision 8.1, 8.2, 8.3(1)
221(2)		HMT/PRA	SII Regs Reg 17		Group Supervision 8.3(2)
222	Elimination of double use of eligible own funds	PRA			
222(1)		PRA			Group Supervision 9.1
222(2)		PRA			Group Supervision 9.2, 9.3
222(3)		PRA			Group Supervision 9.4
222(4)		PRA			Group Supervision 9.5
222(5)		PRA			Group Supervision 9.6
223	Elimination of the intra-group creation of capital	PRA			
223(1)		PRA			Group Supervision 9.7
223(2)		PRA			Group Supervision 9.8
223(3)		PRA			Group Supervision 9.8
224	Valuation	PRA			Group Supervision 9.9
Subject ion 3	Application of the calculation methods				
225	Related insurance and reinsurance undertakings	HMT/PRA	SII Regs Reg 18		Group Supervision 10.1, 10.2
226	Intermediate insurance holding companies				
226(1)		PRA			Group Supervision 10.3
226(2)		HMT/PRA	SII Regs Reg 45		Group Supervision 10.3
227	Equivalence relating to third-country insurance and reinsurance undertakings				
227(1)		HMT/PRA	SII Regs Reg 19		Group Supervision 10.4
227(2)		HMT	SII Regs Reg 19		
227(3)		n/a	This article does not require any domestic transposition		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
227(4)		n/a	This article does not require any domestic transposition		
227(5)		n/a	This article does not require any domestic transposition		
227(6)		n/a	This article does not require any domestic transposition		
227(7)		n/a	This article does not require any domestic transposition		
228	Related credit institutions, investment firms and financial institutions	HMT/PRA	FSMA s55M and s192C		Group Supervision 10.5
229	Non-availability of the necessary information	PRA			Group Supervision 10.6
Subsection 4	Calculation methods				
230	Method 1 (Default method): Accounting consolidation-based method	PRA			
230(1)		PRA			Group Supervision 11.1
230(2)		PRA			Group Supervision 11.2, 11.3
231	Group internal model	HMT/PRA			
231(1)		HMT/PRA	SII Regs Reg 38 SII Regs Reg 52 SII Regs Schedule 5		Group Supervision 11.4
231(2)		HMT	SII Regs Reg 38 SII Regs Reg 52 SII Regs Schedule 5		
231(3)		HMT	SII Regs Reg 38 SII Regs Reg 52 SII Regs Schedule 5		
231(4)		HMT	SII Regs Reg 38 SII Regs Reg 52 SII Regs Schedule 5		
231(5)		HMT	SII Regs Reg 38 SII Regs Reg 52 SII Regs Schedule 5		
231(6)		HMT	SII Regs Reg 38 SII Regs Reg 52		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
			SII Regs Schedule 5		
231(7)		HMT	SII Regs Reg 20		
232	Group capital add-on	HMT/PRA	SII Regs Reg 20		Group Supervision 13.1, 13.2
233	Method 2 (Alternative method): deduction and aggregation method	PRA			
233(1)		PRA			Group Supervision 12.1
233(2)		PRA			Group Supervision 12.2
233(3)		PRA			Group Supervision 12.3
233(4)		PRA			Group Supervision 12.4
233(5)		PRA	SII Regs, Reg 38 SII Regs, Reg 52 SII Regs, Schedule 5		Group Supervision 12.5
233(6)		HMT/PRA	SII Regs, Reg 20		Group Supervision 13.1, 13.2
234	Delegated acts concerning articles 220 to 229 and 230 to 233	n/a	This article does not require any domestic transposition		
Subsection 5	Supervision of group solvency for insurance and reinsurance undertakings that are subsidiaries of an insurance holding company or a mixed financial holding company				
235	Group solvency of an insurance holding company or a mixed financial holding company	PRA			Group Supervision 14.1
Subsection 6	Supervision of group solvency for groups with centralised risk management				
236	Subsidiaries of an insurance or reinsurance undertaking: conditions	PRA	SII Regs, Reg 52		Group Supervision 15.1
237	Subsidiaries of an insurance or reinsurance undertaking: decision on the application	HMT/PRA			
237(1)		HMT/PRA	SII Regs, Reg 52 and Schedule 4		Group Supervision 15.2
237(2)		HMT	SII Regs, Schedule 4		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
237(3)		HMT	SII Regs, Schedule 4		
237(4)		n/a	This article does not require any domestic transposition		
237(5)		HMT	SII Regs, Schedule 4		
237(6)		HMT	SII Regs, Schedule 4		
238	Subsidiaries of an insurance or reinsurance undertaking: determination of the SCR	HMT/PRA			
238(1)		HMT/PRA	SII Regs, Reg 21		Group Supervision 15.3
238(2)		HMT/PRA	SII Regs, Reg 21		
238(3)		HMT/PRA	SII Regs, Reg 21		
238(4)		HMT/PRA	SII Regs, Reg 21		
238(5)		HMT/PRA	SII Regs, Reg 21		
239	Subsidiaries of an insurance or reinsurance undertaking: non-compliance with the SCR and MCR				
239(1)		HMT	SII Regs, Reg 22		
239(2)		HMT	SII Regs, Reg 22		
239(3)		HMT	SII Regs, Reg 22		
239(4)		HMT	SII Regs, Reg 22		
240	Subsidiaries of an insurance or reinsurance undertaking: end of derogations for a subsidiary				
240(1)		HMT/PRA	SII Regs, Reg 23 SII Regs, Reg 52		Group Supervision 15.4
240(2)		HMT	SII Regs, Reg 52		
241	Subsidiaries of an insurance or reinsurance undertaking: delegated acts				
241(1)		n/a	This article does not require any domestic transposition		
242	Review				

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
242(1)		n/a	This article does not require any domestic transposition		
242(2)		n/a	This article does not require any domestic transposition		
243	Subsidiaries of an insurance holding company and mixed financial holding company	PRA			Group Supervision 15.1
Section 2	Risk concentration and intra-group transactions				
244	Supervision of risk concentration	HMT/PRA			
244(1)		HMT/PRA	SII Regs, Reg 24		Group Supervision 16.1
244(2)		HMT/PRA	SII Regs, Reg 24		Group Supervision 16.1
244(3)		HMT	SII Regs, Reg 24		
244(4)		n/a	This article does not require any domestic transposition		
244(5)		n/a	This article does not require any domestic transposition		
244(6)		n/a	This article does not require any domestic transposition		
245	Supervision of intra-group transactions	HMT/PRA			
245(1)		HMT/PRA	SII Regs, Reg 24		Group Supervision 16.2
245(2)		HMT/PRA	SII Regs, Reg 24		Group Supervision 16.2
245(3)		HMT	SII Regs, Reg 24		
245(4)		n/a	This article does not require any domestic transposition		
245(5)		n/a	This article does not require any domestic transposition		
245(6)		n/a	This article does not require any domestic transposition		
Section 3	Risk management and internal control				
246	Supervisions of the system of governance	HMT/PRA			
246(1)		PRA			Group Supervision 17.1

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
246(2)		PRA			Group Supervision 17.1
246(3)		HMT	SII Regs, Reg 25		
246(4)		HMT/PRA	SII Regs, Reg 25		Group Supervision 17.2
Chapter III	Mesasures to facilitate group supervision				
247	Group supervisor				
247(1)		HMT/PRA			Glossary "group supervisor"
247(2)		HMT	SII Regs, Reg 26		
247(3)		HMT	SII Regs, Reg 27		
247(4)		HMT	SII Regs, Reg 27		
247(5)		HMT	SII Regs, Reg 27		
247(6)		HMT	SII Regs, Reg 26		
247(7)		n/a	This article does not require any domestic transposition		
247(8)		HMT	FSMA Part 1A Chapter 3		
248	Rights and duties of the group supervisor and other supervisors College of supervisors				
248(1)		HMT	SII Regs, Reg 28 FSMA 354B		
248(2)		HMT	SII Regs, Reg 28 FSMA 354B		
248(3)		HMT	SII Regs, Reg 28 FSMA 354B		
248(4)		HMT	SII Regs, Reg 28 FSMA 354B		
248(5)		HMT	SII Regs, Reg 28 FSMA 354B		
248(6)		n/a	This article does not require any domestic transposition		
248(7)		n/a	This article does not require any domestic transposition		
248(8)		n/a	This article does not require any domestic transposition		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
249	Cooperation and exchange of information between supervisory authorities	HMT			
249(1)		HMT	SII regs, Reg 29		-
249(1a)		n/a	No transposition required, domestic laws are consistent with this Article		
249(2)		HMT	SII Regs, Reg 29		-
249(3)		n/a	This article does not require any domestic transposition		
249(4)		n/a	This article does not require any domestic transposition		
250	Consultation between supervisory authorities	HMT			
250(1)		HMT	SII Regs, Reg 30		
250(2)		HMT	SII Regs, Reg 30		
251	Requests from the group supervisor to other supervisory authorities	HMT	SII Regs, Reg 31		
252	Cooperation with authorities responsible for credit institutions and investment firms	HMT	FSMA Part 1A Chapter 3		
253	Professional secrecy and confidentiality	HMT	FSMA 348 Gateways Regs		
254	Access to information	PRA/HMT			
254(1)		HMT	SII Regs, Reg 31 s165 FSMA		
254(2)		HMT/PRA	SII Regs, Reg 31 s165 FSMA		Group Supervision 17.3
255	Verification of information	HMT			
255(1)		HMT	SII Regs, Reg 32 FSMA ss165-176A		
255(2)		HMT	SII Regs, Reg 32 FSMA ss. 169, 195, 354B		
256	Group solvency and financial condition report				
256(1)		PRA			Group Supervision 18.1,

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
					Transitional Measures 13.3
256(2)		HMT/PRA	SII Regs, Reg 33		Group Supervision 18.1
256(3)		HMT	s165 FSMA		
256(4)		n/a	This article does not require any domestic transposition		
256(5)		n/a	This article does not require any domestic transposition		
256a	Group structure	PRA			Group Supervision 19.1
257	Administrative, management or supervisory body of insurance holding companies and mixed financial holding companies	PRA			Group Supervision 17.1
258	Enforcement measures	HMT			
258(1)		HMT	SII Regs, Reg 34 FSMA Parts 2, 3, 4A, 5, 9A and 14		
258(2)		HMT	SII Regs, Reg 34 FSMA Parts 2, 3, 4A, 5, 9A and 14		
258(3)		n/a	This article does not require any domestic transposition		
259	Reporting of EIOPA				
259(1)		n/a	This article does not require any domestic transposition		
259(2)		n/a	This article does not require any domestic transposition		
259(3)		n/a			
Chapter IV	Third countries				
260	Parent undertakings outside the Community: verification of equivalence				
260(1)		HMT	SII Regs, Reg 35 and Schedule 3		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
260(2)		n/a	This article does not require any domestic transposition		
260(3)		n/a	This article does not require any domestic transposition		
260(4)		HMT/PRA	SII Regs, Reg 35, 36 and Schedule 3		Group Supervision 20.1, 20.3
260(5)		n/a	This article does not require any domestic transposition		
260(6)		n/a	This article does not require any domestic transposition		
260(7)		PRA			Group Supervision 20.2
261	Parent undertakings outside the Community: absence of equivalence				
261(1)		HMT	SII Regs, Reg 35		
261(2)		HMT	SII Regs, Reg 35		
262	Parent undertakings registered in a third country: absence of equivalence				
262(1)		HMT/PRA	SII Regs, Reg 35, 36 and Schedule 3		Group Supervision 20.1, 20.3
262(2)		HMT	SII Regs, Reg 35, 36 and Schedule 3		
263	Parent undertakings outside the Community: levels	PRA			Group Supervision 20.4
264	Cooperation with third-country supervisory authorities	n/a			
264(1)		n/a	This article does not require any domestic transposition		
264(2)		n/a	This article does not require any domestic transposition		
264(3)		n/a	This article does not require any domestic transposition		
Chapter V	Mixed-activity insurance holding companies				
265	Intra-group transactions	HMT/PRA			
265(1)		HMT	SII Regs, Reg 37		
265(2)		PRA			Group Supervision 21.1

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
266	Cooperation with third countries	n/a	This article does not require any domestic transposition		
TITLE IV	REORGANISATION AND WINDING-UP OF INSURANCE UNDERTAKINGS				
Chapter I	Scope and definitions				
267	Scope	HMT	Regs 2 and 267 of the Winding-up Regs		
268	Definitions	HMT			
268(1)		HMT	SII Regs, Schedule 2, Regs 17 and 23		
268(2)		HMT	SII Regs, Schedule 2, Regs 17 and 23		
Chapter II	Reorganisation measures				
269	Adoption of reorganisation measures applicable law	HMT	Regs 4 and 6 of the Winding-up Regs		
270	Information to the supervisory authorities	HMT	Regs 9 & 10 of the Winding-up Regs		
271	Publication of decisions on reorganisation measures	HMT			
271(1)		HMT	Reg 11(3) of Winding-up Regs		
271(2)		HMT	Reg 11(4) of Winding-up Regs		
271(3)		HMT	Reg 11(10) of the Winding up Regs		
271(4)		HMT	Reg 11(7) of the Winding-up Regs		
272	Information to known creditors right to lodge claims	n/a			
272(1)		n/a	No transposition required, domestic laws are consistent with this Article.		
272(2)		n/a	No transposition required, domestic laws are consistent with this Article.		
Chapter III	Winding-up proceedings				

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
273	Opening of winding-up proceedings information to the supervisory authorities	HMT			
273(1)		HMT	Reg 4 of the Winding-up Regs		
273(2)		HMT	Reg 4 of the Winding-up Regs		
273(3)		HMT	Reg 10(1) of the Winding-up Regs		
274	Applicable law	HMT			
274(1)		HMT	Reg 37(2) of the Winding-up Regs		
274(2)		HMT	Reg 37 (3) of the Winding-up Regs		
275	Treatment of insurance claims	HMT			
275(1)		HMT	Reg 21 of the Winding-up Regs		
275(2)		HMT	Reg 21 of the Winding-up Regs		
275(3)		HMT	Reg 21 of the Winding-up Regs		
276	Special register	HMT/PRA	FSMA Part 9		
277	Subrogation to a guarantee scheme	HMT	Reg 32 of the Winding-up Regs		
278	Representation of preferential claims by assets	HMT	Reg 21 of the Winding-up Regs		
279	Withdrawal of authorisation				
279(1)		HMT	FSMA Schedule 6		
279(2)		HMT	FSMA Schedule 6		
280	Publication of decisions winding-up proceedings	HMT			
280(1)		HMT	Reg 11(3) of the Winding-up Regs		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
280(2)		HMT	Reg 11(4) of the Winding-up Regs		
281	Information to known creditors right to lodge claims	HMT			
281(1)		HMT	Reg 12(1) of the Winding-up Regs		
281(2)		HMT	Reg 12 of the Winding-up Regs		
282	Right to lodge claims				
282(1)		n/a	No transposition required, domestic laws are consistent with this Article.		
282(2)		n/a	No transposition required, domestic laws are consistent with this Article.		
282(3)		n/a	No transposition required, domestic laws are consistent with this Article.		
283	Languages and form				
283(1)		HMT	Reg 13(1) of the Winding-up Regs		-
283(2)		HMT	Reg 13(3),(4) of the Winding-up Regs		-
284	Regular information to the creditors				-
284(1)		HMT	Reg 14(2) of the Winding-up Regs		-
284(2)		HMT	Part 6 of the Winding-up Regs		-
Chapter IV	Common provisions				
285	Effect on certain contracts and rights	HMT	Reg 38 of the Winding-up Regs		-
286	Rights in rem of third parties	HMT			
286(1)		HMT	Reg 41(1) of the Winding-up Regs		-
286(2)		HMT	Reg 41(2) of the Winding-up Regs		-
286(3)		HMT	Reg 41(3) of the Winding-up Regs		-

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
286(4)		HMT	Reg 41(4) of the Winding-up Regs		-
287	Reservation of title	HMT			
287(1)		HMT	Reg 42(1) of the Winding-up Regs		-
287(2)		HMT	Reg 42(2) of the Winding-up Regs		-
287(3)		HMT	Reg 42(3) of the Winding-up Regs		-
288	Set-off	HMT			
288(1)		HMT	Reg 43(1) of the Winding-up Regs		-
288(2)		HMT	Reg 43(3) of the Winding-up Regs		-
289	Regulated markets	HMT			
289(1)		HMT	Reg 44(1) of the Winding-up Regs		-
289(2)		HMT	Reg 44(2) of the Winding-up Regs		-
290	Detrimental acts	HMT	Reg 45 of the Winding-up Regs		-
291	Protection of third-party purchasers	HMT	Reg 46 of the Winding-up Regs		
292	Lawsuits pending	HMT	Reg 47 of the Winding-up Regs		
293	Administrators and liquidators	HMT			
293(1)		HMT	Reg 6(3) of the Winding-up Regs		
293(2)		HMT	Reg 6(2) of the Winding-up Regs		
293(3)		HMT	Reg 6(4) of the Winding-up Regs		
294	Registration in a public register	n/a			
294(1)		n/a			

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
294(2)		n/a			
295	Professional secrecy	HMT	FSMA s.348		
296	Treatment of branches of third-country insurance undertakings	n/a	No transposition required, domestic laws are consistent with this Article.		
TITLE V	OTHER PROVISIONS				
297	Right to apply to the courts	HMT	ss 133, 198 of FSMA 2000		
298	Cooperation between the Member States and the Commission	HMT			
298(1)		HMT	FSMA 354A and 354B		
298(2)		HMT	FSMA 354A and 354B		
298(3)		HMT	FSMA 354A and 354B		
299	Euro	PRA			General Application 4.1
300	Revision of amounts expressed in euro	PRA			General Application 4.2
301	Committee procedure	n/a			
301(1)		n/a	This article does not require any domestic transposition		
301(2)		n/a	This article does not require any domestic transposition		
301(3)		n/a	This article does not require any domestic transposition		
301a	Exercise of the delegation	n/a	This article does not require any domestic transposition		
301b	Sunrise clause	n/a	This article does not require any domestic transposition		
302	Notifications submitted prior to entry into force of the laws, regulations and administrative provisions necessary to comply with Articles 57-63	n/a	This article does not require any domestic transposition		
303	Amendments to Directive 2003/41/EC	HMT/PRA	FSMA		for SII Firms - PRA Rulebook for SII Firms, for out of scope firms - INSPRU and GENPRU
304	Duration-based equity risk sub-module				
304(1)		n/a	This article does not require any domestic transposition		

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
304(2)		n/a	This article does not require any domestic transposition		
TITLE VI	TRANSITIONAL AND FINAL PROVISIONS				
Chapter I	Transitional provisions				
Section 1	Insurance				
305	Derogations and abolition of restrictive measures				
305(1)		n/a	This article does not require any domestic transposition		
305(2)		n/a	This article does not require any domestic transposition		
305(3)		PRA			Conditions Governing Business 9.1 (2)
305(4)		PRA			Conditions Governing Business 9.1(1)
306	Rights acquired by existing branches and insurance undertakings	n/a			
306(1)		n/a	This article does not require any domestic transposition		
306(2)		n/a	This article does not require any domestic transposition		
Section 2	Reinsurance				
307	Transitional period for Articles 57(3) and 60(6) of Directive 2005/68/EC	n/a	This article does not require any domestic transposition		
308	Right acquired by existing reinsurance undertakings	PRA/HMT	FSMA Parts 4A and 9A		
Section 3	Insurance and reinsurance				
308a	Phasing-in	HMT	SII Regs Reg 1		-
308b	Transitional measures	PRA			Transitional Measures 2-6 and 8-9
308c	Transitional measure on the risk-free interest rates	HMT	SII Regs, Reg 53		Transitional Measures 10
308d	Transitional measure on technical provisions	HMT	SII Regs, Reg 54		Transitional Measures 11-12

Article	Description	Authority	Transposition		
			Legislation	FCA rules	PRA rules
308e	Phasing-in plan on the transitional measures on risk-free interest rates and on technical provisions	HMT/PRA	SII Regs, Regs 53 and 54		Transitional Measures 12
Chapter II	Final provisions				
309	Transposition	n/a			
309(1)		n/a	This article does not require any domestic transposition		
309(2)		n/a	This article does not require any domestic transposition		
310	Repeal	n/a	This article does not require any domestic transposition		
311	Entry into force	n/a	This article does not require any domestic transposition		
312	Addressees	n/a	This article does not require any domestic transposition		
Annex I	Classes of non-life insurance	HMT	RAO Schedule 1 Part 1		
Annex II	Classes of life insurance	HMT	RAO Schedule 1 Part 2		
Annex III		n/a			
Annex IV	Solvency Capital Requirement (SCR) Standard Formula	PRA			Solvency Capital Requirement - General Provisions 3.1(2)
Annex V	Groups Of Non-Life Insurance Classes For The Purposes Of Article 159	n/a	This article does not require any domestic transposition		
Annex VI	Part A : Repealed Directives with list of their successive amendments (referred to in Article 310)	n/a			
	Part B: List of time-limits for transposition into national law (referred to in Article 310)	n/a			
Annex VII	Correlation Table	n/a			