STATUTORY INSTRUMENTS

2015 No. 532

The Companies Act 2006 (Amendment of Part 18) Regulations 2015

Amendments to the Companies Act 2006

- 6. Section 723 (when payment out of capital to be made) is amended as follows—
 - (a) for the heading substitute "Time when payment out of capital to be made or shares to be surrendered",
 - (b) for subsection (1A) substitute—
 - "(1A) Shares to be purchased in accordance with a resolution under section 720A must be surrendered—
 - (a) no earlier than five weeks after the date on which the resolution under section 720A is passed, and
 - (b) no later than seven weeks after that date."