STATUTORY INSTRUMENTS

2015 No. 492

The Financial Services (Banking Reform) Act 2013 (Transitional and Savings Provisions) Order 2015

PART 3

Applications for approval for particular arrangements

Regulators' power to impose requirements for an article 11 notice

- 13.—(1) An article 11 notice (or a revised article 11 notice) must—
 - (a) be given in such form as the appropriate regulator may direct; and
 - (b) contain, or be accompanied by, such information as the appropriate regulator may reasonably require.
- (2) The appropriate regulator may require the authorised person concerned to present information which the authorised person concerned is required to give under this article in such form, or to verify it in such a way, as the appropriate regulator may direct, and may in particular give different directions, and impose different requirements, in relation to different notices or categories of notice.
- (3) The PRA must consult the FCA before giving a direction under paragraph (2) in relation to a class of persons giving an article 11 notice.