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STATUTORY INSTRUMENTS

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**2015 No. 486**

The Deposit Guarantee Scheme Regulations 2015

**PART 2**

The compensation scheme

**[<sup>F1</sup>Determination by PRA whether contributions may be raised by the scheme manager**

**8.**—(1) This regulation specifies conditions which must be met before the scheme manager may request a loan under section 223B of FSMA for the purposes of—

- (a) repaying depositors in accordance with the compensation scheme; or
- (b) contributing to the costs of the special resolution regime under section 214B of FSMA or section 61(2)(b) of the Banking Act 2009.

(2) The conditions are—

- (a) the PRA has determined whether the scheme manager may raise contributions under the compensation scheme; and
- (b) the PRA has notified that determination in writing to the scheme manager and the Treasury.]

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**Textual Amendments**

- F1** Reg. 8 substituted (31.12.2020) by [The Deposit Guarantee Scheme and Miscellaneous Provisions \(Amendment\) \(EU Exit\) Regulations 2018 \(S.I. 2018/1285\)](#), regs. 1(3), **5(6)**; 2020 c. 1, Sch. 5 para. 1(1)

**Changes to legislation:**

There are currently no known outstanding effects for the The Deposit Guarantee Scheme Regulations 2015, Section 8.