
STATUTORY INSTRUMENTS

2015 No. 486

The Deposit Guarantee Scheme Regulations 2015

PART 3

Amendments of primary and secondary legislation

Amendment of the Insolvency (Northern Ireland) Order 1989

15.—(1) The Insolvency (Northern Ireland) Order 1989^{M1} is amended as follows.

(2) In Article 346 (categories of preferential debts)^{M2}, in paragraph (1), after “steel production” insert “; debts owed to the Financial Services Compensation Scheme”.

(3) In Schedule 4 (categories of preferential debts)—

(a) after paragraph 17 insert—

“Category 6A: Debts owed to the Financial Services Compensation Scheme

17A. Any debt owed by the debtor to the scheme manager of the Financial Services Compensation Scheme under section 215(2A) of the Financial Services and Markets Act 2000.”;

(b) in the heading before paragraph 21, for “7 and 8” substitute “ 6A, 7 and 8 ”;

(c) in paragraph 21, before sub-paragraph (1) insert—

“(A1) In paragraph 17A “the scheme manager” has the meaning given in section 212(1) of the Financial Services and Markets Act 2000.”.

Marginal Citations

M1 S.I. 1989/2405 (N.I. 19).

M2 Article 346 has been amended by S.I. 2005/1455 (N.I. 10), and S.I. 2014/3486.

Changes to legislation:

There are currently no known outstanding effects for the The Deposit Guarantee Scheme Regulations 2015, Section 15.