STATUTORY INSTRUMENTS

2015 No. 486

BANKS AND BANKING

F1The Deposit Guarantee Scheme Regulations 2015

Made - - - 4th March 2015

Laid before Parliament 5th March 2015 Coming into force in accordance with regulation 1(2) and (3)

THE DEPOSIT GUARANTEE SCHEME REGULATIONS 2015

PART 1

Introductory Provisions

- 1. Citation and commencement
- 2. Interpretation
- 3. Meaning of "compensation scheme member"

PART 2

The compensation scheme

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- 5. Notification to the scheme manager of problems with a compensation scheme member
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- 7A Transitional maximum compensation level
- 8. Determination by PRA whether contributions may be raised by the scheme manager
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- 11. Notification of covered deposits and available financial means of the compensation scheme
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PART 3

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- 14. Amendment of the Insolvency Act 1986
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- 17. Credit Institutions (Protection of Depositors) Regulations 1995: revocation

PART 4

Review

18. Review Signature Explanatory Note

Changes to legislation:There are currently no known outstanding effects for the The Deposit Guarantee Scheme Regulations 2015.