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STATUTORY INSTRUMENTS

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**2015 No. 322**

**CHARITIES**

**The Charities Act 2011 (Group Accounts) Regulations 2015**

*Made* - - - - *19th February 2015*  
*Laid before Parliament* *23rd February 2015*  
*Coming into force* - - *31st March 2015*

The Minister for the Cabinet Office makes the following Regulations in exercise of the powers conferred by sections 139(2), 176(1) and 347(3)(b) of the Charities Act 2011<sup>(1)</sup>.

In accordance with section 348(4) of that Act he has consulted such persons and bodies of persons as he considered appropriate.

**Citation and commencement**

1. These Regulations may be cited as the Charities Act 2011 (Group Accounts) Regulations 2015 and come into force on 31st March 2015.

**Exceptions to requirement to prepare group accounts**

2. The sum specified for the purposes of section 139(2) (exceptions to requirement to prepare group accounts) of the Charities Act 2011 is £1 million.

3. Regulation 18 (exceptions relating to requirement to prepare group accounts) of the Charities (Accounts and Reports) Regulations 2008<sup>(2)</sup> is omitted.

**Audit of accounts of larger groups**

4. The sum prescribed as the relevant income threshold for the purpose of section 151(1)(a) (audit of accounts of larger groups) of the Charities Act 2011 is £1 million.

5. Regulation 29 (audit of accounts of larger groups) of the Charities (Accounts and Reports) Regulations 2008 is omitted.

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(1) [2011 c.25](#). Section 353 defines “the Minister” as the Minister for the Cabinet Office. Section 176(3) defines “prescribed” for the purposes of section 176(1).  
(2) [S.I. 2008/629](#), to which there are amendments not relevant to these Regulations.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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**Transitional provision**

6. These Regulations apply to any financial year of a charity ending on or after 31st March 2015.

19th February 2015

*Rob Wilson*  
Parliamentary Secretary  
Cabinet Office

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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend provisions in the Charities Act 2011 relating to charities' accounts by substituting the sum specified in the Regulations.

The effect of regulations 2 and 3 is to increase the gross income threshold which applies for the purpose of determining whether group accounts must be prepared.

The effect of regulations 4 and 5 is to increase the gross income threshold which applies for the purpose of determining whether group accounts must be audited.

Regulation 6 makes transitional provision.

A full impact assessment of the effect that these Regulations will have on the costs of business and the voluntary sector is available from the Office for Civil Society, 1 Horse Guards Road, London. SW1A 2HQ (020 7271 6282) and is annexed to the Explanatory Memorandum which is available alongside the Regulations on [www.legislation.gov.uk](http://www.legislation.gov.uk).